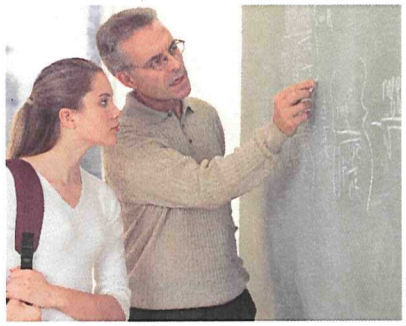
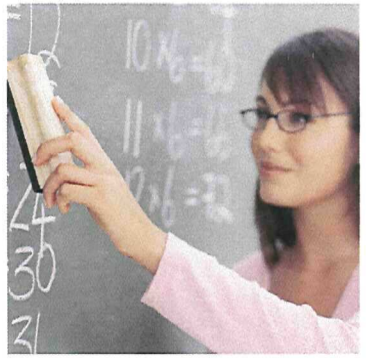
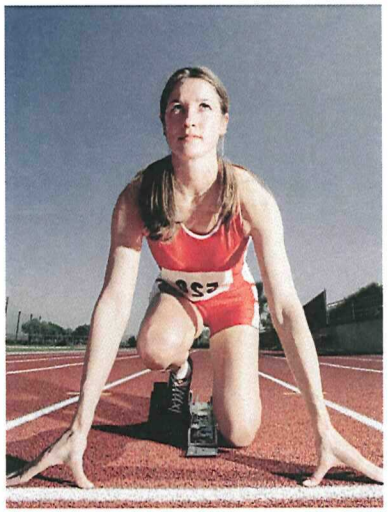


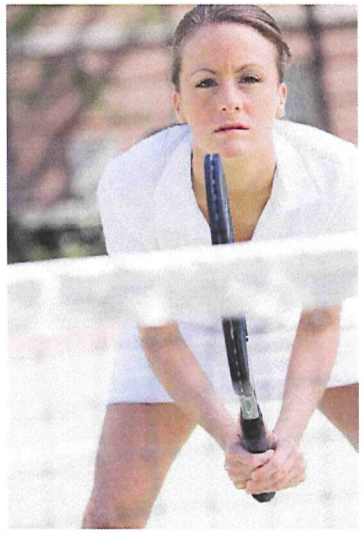




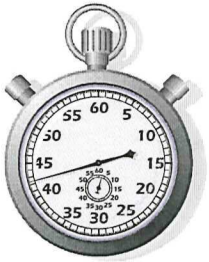
LEWISBURG AREA SCHOOL DISTRICT

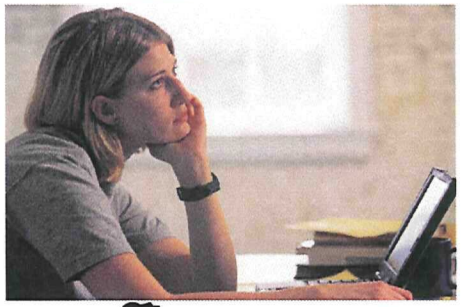
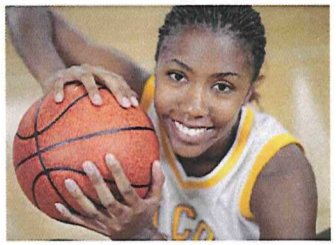
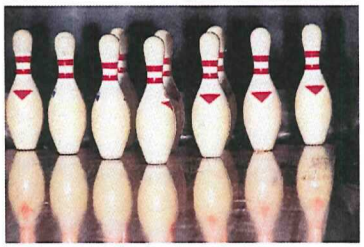
2009 – 2014

FINANCIAL PLANNING DOCUMENT

Presented April 24, 2008





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LEWISBURG AREA SCHOOL DISTRICT

BOARD OF EDUCATION

Mrs. Kathy Swope, President

Mr. Stephen Bolinsky, Vice President

Mr. Edward Zych, Treasurer

Mrs. Mary Brouse, Board Member

Mr. Terry Conrad, Board Member

Ms. Mary Forzani, Board Member

Dr. Jill Gotoff, Board Member

Dr. Michael Payne, Board Member

Mrs. Myrna Perkins, Board Member

ADMINISTRATION

Dr. Mark DiRocco, Superintendent

Cathy Moser, Director of Curriculum

Ronald Kabonick, Director of Administrative Services

INTRODUCTION

The District Budget Planning Document contains historical data for the General and Capital Reserve Funds. Actual obligations for each fund along with calculated projections are included for all revenues and expenditures of each fund. This data is the basis on which certain assumptions have been formulated to develop a long-range planning budgetary guide.

The assumptions that are utilized reflect the best estimate on economic trends, local, statewide and national, which may affect local school district policies and programs. Trends in school enrollment and predictions on future enrollment are also used in the development of the basic assumptions. Where appropriate, the future impact of governmental programs, policies and regulations affecting local educational institutions have been taken into consideration. This is especially true with regulations that seek to monitor or control environmental factors.

Since employee salaries and related fixed charges and benefits constitute the single major category of expenditures, projections beyond 2008-2009 are offered with less certainty due to contractual time restraints with the Lewisburg Area Education Association.

Director of Administrative Services Comments

The information presented within the planning document will serve as a guide for the school district in terms of budgetary planning and forecasting of expenditures and revenues. The annual review and forecasting of revenues, expenditures, and fund balance reserves demonstrates that the Board of Education and Administration in the Lewisburg Area School District are being fiscally responsible. Projections were calculated by using one of three methods: (1) using actual cost (e.g. debt service expenses, salaries, etc.), (2) by projecting future expenses based on prior year's history, and (3) best guess estimate based on legislative proposals, employee retirements, etc. Although this document is a guide it is not intended to be used as an adopted budget for any one year. The data within the report is subject to change depending on the district's rate of change in enrollment, staffing, academic and athletic programs, sites and building programs, changes within the local economy, and state and federal subsidies. Since the data was calculated from actual cost and prior year's history it would not be appropriate to debate personal opinions of the district's future. Projections within the planning document are to maintain the current academic and student activity programs. This planning document does not reflect or predict the implications of any future tax reform proposals or federal and state subsidy changes. Since Union County has completed the reassessment of real estate properties the values used within the planning documents are as of December 31, 2007 and are subject to change due to appeals, additions, and deletions

For ease of understanding, the data is presented in summaries by functions and objects. A function is the account number of the actual program the costs are being applied to (e.g. 1100 – Regular Programs). An object is the account number that identifies the expenses within the function (e.g. 100 Salaries). Therefore salaries for our regular education programs would be listed as 1100-100. Due to the size of the district we do not use any account numbers other than the function for our revenue accounts.

Beginning fund balances and reserves presented are actual audited balances. The current reserves have been established to account for future liabilities or anticipated expenses that may arise. The district is currently maintaining a 6% minimum fund balance in accordance with Policy 602 plus reserves for compensated absences, retirement incentives, and inventory, as per our memorandum of understanding with the LAEA. The district is also limited by the Department of Education to a maximum budgetary reserve of 8% of it budgeted expenditures.

Please remember that our five-year plan is only a guide and subject to change. Please review the data within the document and call, e-mail, or stop by my office with any questions and or recommendations.

LEWISBURG AREA SCHOOL DISTRICT
Financial Planning Document

SECTION I

DEFINITIONS
PLANNING NARRATIVES

2002-2014

A. EXPENDITURES

100 SALARIES

1. **Definition**
Gross salaries paid to employees of the Lewisburg Area School District who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salaries for personnel services rendered while on the payroll of the Lewisburg Area School District.

2. **Assumptions**
Collective Bargaining Agreement: Increases over the contract years of the instructional staff are as follows: 2009-2014, 3.50%. The current instructional contract expires as of June 30, 2009. The Support Staff employee's agreement increases by an hourly rate of $.40 per hour for 2008-2009, and $.42 per hour for 2009-2010. The current agreement expires as of June 30, 2010. For the year 2007-2008 a 12% increase adjustment was made to allow the Board flexible in adjusting wages for positions that the district has had difficulty fulfilling with qualified personnel.

Administrative Staff: In 2008 the Lewisburg Area School Board arrived at an agreement with the ACT 93 administrators. ACT 93 permits tenured school administrators to dialog with the school board for all issues including salary and benefits. The ACT 93 agreement is in force through June 2012. The projected salaries were increased as follows: 2008-2009, 4.0%, 2009-2011, for 3.75% and 2011-2012 3.5%.

3. **Assumption Experience**
Projections have been based on the Board's current agreements. Percentage of increases beyond Board agreements are for demonstration purposes only and are similar to past agreements.

200 BENEFITS AND FIXED CHARGES

1. **Definition**
Amounts paid by the Lewisburg Area School District on behalf of employees; these amounts are not included in gross salaries or wages, but are in addition to that amount.

2. **Assumptions**
Insurance benefits are expected to increase at an average rate of 8% per year during the next five years. The projections were decreased by the amount of employees' co-pay of 5% as agreed to within the collective bargaining agreement. The District has received substantial increases in their medical and dental insurance premiums; however other benefits increased slightly or maintained their current rate.

3. **Assumption Experience**
To date projections have been slightly higher than actual increases.

4. **Major Categories within total:**
Medical, dental, vision, life, and disability insurance premiums.
Retirement, social security, workers and unemployment compensation contributions.

300 PURCHASED PERSONAL SERVICES

1. **Definition**
   Services which by their nature require persons or firms with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentist, medical doctors, lawyers, consultants, accountants, etc.

2. **Assumptions**
   Service contracts are projected to increase at the rate of 3.5% (net) per year.
   Numerous services are secured on an as needed basis.

3. **Assumption Experience**
   To date our assumptions have been accurate.

4. **Major Categories within total:**
   Purchase of computer software services.
   Consultants, artist in residence.
   Computer software upgrades.
   Solicitor, school physician and dentist, and auditor fees
   Environmental systems inspection fees

400 PURCHASED PROPERTY SERVICES

1. **Definition**
   Services purchased to operate, repair, maintain, and rent property owned and/or used by the Lewisburg Area School District. Persons other than Lewisburg Area School District Employees perform these services. By their very nature repairs are unpredictable. Service or maintenance contracts are established on an annual basis and increases can be estimated. These agreements vary from company to company; some include parts and labor while others cover only service calls. In addition the cost of electric service is included within this category. The district has been notified of 42.5% rate increase starting in the 2007-2008 fiscal year.

2. **Assumptions**
   Maintenance agreements and repair services are projected to increase at a rate of 3.5% per year. Budgeted expenses are for preventive maintenance.

3. **Assumption Experience**
   To date our assumptions have been accurate.

4. **Major Categories within total:**
   Repairs to educational equipment, e.g., computers, projectors, etc.
   Repairs to office equipment; service contracts.
   Repairs to building equipment, e.g., HVAC units, thermostatic controls and boilers.
   Rental of Facilities, e.g., Bucknell Stadium.

500 OTHER PURCHASED SERVICES

1. **Definitions**
   Amounts paid for services not provided by Lewisburg Area School District personnel but rendered by organizations or personnel, other than Professional and Technical Services and Purchased Property Services.

2. **Assumptions**
   Since overall expenditures in this category are driven mainly by transportation contracts and payments for miscellaneous programs and technical school programs, the average increase is projected to be 4.0%.

3. **Assumption Experience**
   The projected increases are for services rendered to special education services, tuition for orphans, and Sun Area Technical School.
   The major services purchased are vocational education services from SUN Area Technical School, special education programs provided by Central Susquehanna Intermediate Unit, and transportation services.

4. **Major Categories within total:**
   Transportation Contracts
   CSIU and SUN Tech payments
   Postage and telephone service.
   Conferences, inter-district travel.
   Printing of forms, brochures, newsletters, e.g., Guidance Digest.

600 SUPPLIES

1. **Definition**
   Amounts paid for material items of an expendable nature that area consumed, worn out, or deteriorated in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

2. **Assumptions**
   This category has been increased by 2% through the year 2014 in the planning document.

3. **Assumption Experience**
   To date our assumptions have been accurate.

4. **Major Categories within total:**
   Instructional supplies
   Textbooks
   Maintenance supplies
   Fuel for buildings and vehicles

700 PROPERTY

1. **Definition**
   Expenditures for the acquisition of fixed assets, including expenditures for land or existing buildings and improvements of grounds; initial equipment; additional equipment; and replacement of equipment.

2. **Assumptions**
   Purchases of new and replacement equipment are accounted for within the allocation budgets and goal-centered budgets.
   Expenses have been projected to increase at 2.0%.

3. **Assumption Experience**
   To date our assumptions have been accurate.

4. **Major Categories within total:**
   Computers for both instruction and non-instructional use.
   Athletic equipment, and Maintenance Equipment.
   Classroom furniture, musical instruments and A-V equipment

800 OTHER OBJECTS

1. **Definition**
   Expenditures for dues to educational and extracurricular organizations, interest expenses, budgetary reserve, and grants to community organizations are accounted for in this object.

2. **Assumptions**
   Debt service expenses have been recorded as actual payments and are according to the District's bond schedules. Dues, fees, and other expenses were projected to increase by 2.0%.

3. **Assumption Experience**
   To date our assumptions have been accurate.

4. **Major Categories within total:**
   Debt service interest.
   Interest on leased property (copiers, etc.).
   Grants to community organizations.

900 OTHER USES

1. **Definition**
   A classification of transactions, which record redemption of principal on long-term debt, authority obligations, fund transfers, and transfers to component units.

2. **Assumptions**
   This category includes bond principal payments, and transfers to the Student Activities Fund, Athletic Fund, and Capital Reserve Fund.

3. **Assumption Experience**
To date our assumptions have been accurate.

4. **Major Categories within total:**
Principal payments on general obligation bonds.
Transfers to other Funds, e.g., Capital Reserve, Activities, and Food Service.

B. REVENUES

Financial support of the school district comes from three major sources: local, state and federal revenues. Since the 2002-2003 school year, revenues have increased from $17,965,427 (net of the 1998 bond refinancing) to $22,732,142 in 2006-2007. This represents an increase of $4,766,715 or 26.5 percent for the last five years. This is an average increase of 5.3% per year.

The table below illustrates the proportionate share of total actual revenues received from all sources during the school years 2002-2003 through 2006-2007. This table shows the predominant reliance on local funding sources during this period.

REVENUE SUMMARY

	Actual 2002-2003	Actual 2003-2004	Actual 2004-2005	Actual 2005-2006	Actual 2006-2007
Local	$12,848,859	$13,913,142	$15,326,764	$16,203,514	$16,731,285
% of Total Budget	61.2 %	72.9%	72.2%	42.8%	73.6%
State	$4,833,265	$4,876,920	$5,149,999	$5,319,199	$5,745,050
% of Total Budget	23.0 %	25.6%	24.2%	14.0%	25.3%
Federal	$283,303	$282,527	$344,714	$282,168	$255,807
% of Total Budget	1.3 %	1.5%	1.6%	.7%	1.1%
Other	$3,038,923	$ 75	$420,849	$16,089,952	$ - 0 -
% of Total Budget	14.5 %	.0%	2.0%	42.5%	
Total Revenue	$21,004,350	$19,072,664	$21,242,326	$37,894,833	$22,732,142
Percentage of increase Revenue over prior year	20.69%	-9.2%	11.38%	78.39%	-40.01%

2002-2003 Includes the proceeds of the refinancing of the 1998 General Obligation Bonds.
2004-2005 Includes revenue from the sale of South Ward building in the amount of $420,849.
2005-2006 Includes the proceeds of the refinancing of the 1996 General Obligation Bonds.

6111 REAL ESTATE TAXES

1. **History/Background**

From 2002-2003 to 2006-2007 real estate millage has decreased from 69.2 mills to 12.4 mills due to the Union County Re-assessment. Although the millage has decreased the actual real estate tax revenue has increased from $8,31,348 in 2002-2003 to $10,610,583 in 2006-2007. Part of the increased revenue is due from the constant growth of the Lewisburg Area School District's. The chart below shows the recent history of real estate taxes and revenue generated.

	Actual 2002-2003	Actual 2003-2004	Actual 2004-2005	Actual 2005-2006	Actual 2006-2007
Property Value	$124,193,460	$127,910,000	$132,943,000	$134,343,000	$891,843,000
Millage	69.2	73.9	77.8	79.7	12.4 **
Tax Value	$8,594,187	$9,452,549	$10,498,565	$10,707,137	$11,058,853
Budgeted	$8,160,597	$9,008,264	$9,776,438	$10,273,248	$10,782,390
Actual Collected	$8,310,348	$9,091,689	$9,708,856	$10,418,762	$10,610,583
% Collected	96.7%	96.2%	92.5%	97.3%	95.9%

** Year of Union County re-assessment.

2. **Assumptions**

The anticipated growth percentage is projected at 2.5% for the 2008-2009 fiscal year and 2.0% for the years 2010-2014.
The District will continue a collection rate of between 92% and 97% of the total tax levy.
This plan does not take into account any future changes in real estate assessment appeals.

3. **Assumption results**

District collections have fluctuated slightly and estimated collections did vary.

6113 PUBLIC UTILITY REALTY TAXES

1. **History/Background**

In 1970 Pennsylvania Act 66 imposed a special tax upon realty of public utilities, which is collected by the state and distributed to local taxing authorities. Act 4 of 1999 makes the required changes to state tax law consistent with the 1999-2000 state budget by modifying the procedures used in the levying and collecting of the Public Utility Realty Tax Act levy. Specifically after January 2, 2000, the PURTA tax will be levied on the assessed value of utility properties rather than on the depreciated book value. Each year the Department of Revenue will set a millage rate that will yield an amount of revenue equal the real estate tax equivalent of the various municipalities and school districts that apply for a portion of the PURTA tax revenue. Property that is used to generate electricity has become exempt from the PURTA tax on January 2, 2000, and has become subject to school district property taxes.

The amount of tax is contingent upon millage rate and assessed value of property. Properties included in assessing taxes include: Penn Fuels Gas Co., Citizens Electric Co., West Shore Railroad, P. P. & L., Keystone Water Co., Reading Railroad, Philadelphia-Reading Railroad and D & E Telephone.

Due to Act 4 and the deregulation of electric generating plants the district revenue for Public Utility Realty Tax has decreased from $138,889 in the 1998-1999 fiscal year to $24,260 for the 2006-2007 fiscal year.

2. **Assumptions**
The amount of revenue is determined by the Public Utility Commission according to a formula which distributes the total revenue to school district that have public utilities within their district.

6114 PAYMENTS IN LIEU OF TAXES

1. **History/Background**
This is for payments made by the State of Pennsylvania for game lands within the school district.

2. **Assumptions**
No change in funding.

3. **Assumption Experience**
Estimates are accurate and dollars are minimal.

6120 AND 6141 PER CAPITA TAXES

1. **History/Background**
Per Capita taxes are collected under two separate taxing authorizations, Pennsylvania Act 679 and Pennsylvania Act 511. Pennsylvania Act 679 permits a flat rate of $5.00 per eligible taxpayer while Pennsylvania Act 511 permits a flat rate of $10.00 which must be shared equally with the local municipality.

	Actual 2002-2003	Actual 2003-2004	Actual 2004-2005	Actual 2005-2006	Actual 2006-2007
Individuals	9,027	9,275	8,877	8,213	8,319
Gross Assessment	$123,925	$129,515	$129,515	$114,740	$116,120

2. **Assumptions**
As the population continues to grow older, exoneration requests are expected to increase.
For the 2004-2005 school year our collection rate was 73.3%. This excludes the collection of delinquent per capita taxes collected.
Taxable individuals in some year varied greatly due to the method which was used by the assessor's office to collect the data.

3. **Assumption Experience**
Per Capita tax collections have slightly decreased over the past 2 years. Exonerations are excluded from the above calculations.

6151 EARNED INCOME TAXES

1. **History/Background**

Earned income taxes are authorized under Pennsylvania Act 511 and Act 24. Other than self-employed individuals and small businesses these taxes are collected by employers on gross wages earned. The current approved rate is 2%. Act 24 only requires employers within the boundaries of the school district to deduct the full 2%. The school district shares this tax with the local municipality of the resident wage earner. The split as of July 1, 2002 is 75% to the School district and 25% to the municipal.

	Actual 2002-2003	Actual 2003-2004	Actual 2004-2005	Actual 2005-2006	Actual 2006-2007
Tax Rate	1.50%	1.50%	1.50%	1.50%	1.50%
Collected	$3,379,709	$3,654,971	$3,980,439	$4,170,103	$4,299,119
Percentage of Change	**187.5%	*8.1%	*8.9%	4.8%	3.1%

2. **Assumptions**

The average increase for the four years prior to the enactment of Act 24 was 2.04%.
Projections are based on an increase of 3%. The percentage was increased based on data the district received from the Department of Revenue.

3. **Assumption Experience**

Since the enactment of Act 24 actual collections for the past two years have been greater than anticipated. Future projections are based on an increase of 3%. The actual amount collected will continue to be inconsistent due to collection procedures within Act 24. Only employers within LASD are required to deduct the established rate of EIT tax.

** Year of implementing Act 24.
* Percentage of increase is larger due to the deferral of EIT collected after the implementation of Act 24.

6153 REAL ESTATE TRANSFER TAXES

1. **History/Background**

The first levy of this tax which is a tax of .5% of the total value of property transferred between the seller and buyer came in January 1989. A study of prior year tax receipts from 1979 through 1999 shows the minimum amount collected to be $38,806 (1981) and the maximum amount to be $416,549 (2005-2006).

2. **Assumptions**

Receipts will continue to fluctuate. Projections are based on the average of the last five years minus a decreased percentage (10%) to allow

for commercial property transfers that may not occur over the next five years.

3. **Assumption Projections**
The real estate transfer tax has fluctuated by as much as 160% within the last five years. The projections for the next five years are a very conservative estimated within a very lethargic economy.

6400 DELINQUENT TAXES

1. **History/Background**
These are taxes previously levied but not collected in the year due. This includes per capita, occupational assessment, and real estate taxes.

2. **Assumptions**
Although the occupational assessment has been eliminated all outstanding delinquent taxes will continue to be collected. Future delinquent tax collections will continue to decline as the outstanding occupation tax is collected.

3. **Assumption Experience**
Collections have been higher than was previously projected.

6510 INTEREST ON INVESTMENTS

1. **History/Background**
This category includes investments of the general fund. Investment consists of government securities, certificates of deposits, and checking accounts.

2. **Assumptions**
Interest rates have substantially declined for fiscal years 2001-2004. However rates have started to increase and the district continues to maintain a 6% to 8% fund balance. This will result in our interest on investment to increase as projected. The district is currently earning 25 basis point more than the PLGIT Plus rate.

3. **Assumption Projections**
Assumptions have been slightly understated.

6910 FACILITY RENTALS

1. **History/Background**
Rentals are initiated by outside organizations and may vary from year to year. Request for use of the facilities is being submitted weekly. Although the majority of the requests are for student related activities other non-profit organizations also request the use of the facilities.

2. **Assumptions**
As a funding source rentals are not considered reliable, however, they are anticipated to decline since the district is a participating member of the Lewisburg Area Recreational Authority and certain activities are within the organizations sponsored activities.

3. **Assumption Experience**
The assumptions have varied from year to year.

6940 TUITION FROM PATRONS

1. **History/Background**
Tuition payments are paid to the District from districts for nonresident students placed in foster homes and by nonresident parents who voluntarily enroll students in the District.

2. **Assumptions**
As LASD tuition costs increase, fewer parents will be able to afford increasing tuition rates.
Annual tuition rates will increase approximately 2.5% per year.
The number of foster children placement will remain constant.

3. **Assumption Experience**
Revenue from tuition paying students and districts increased at a rate greater than previously anticipated. This is due to a change that allows a district to invoice the district of residents for 1306 students who attend our district at 150% of the cost.

6990 OTHER SOURCES

1. **History/Background**
The principal source of income in this category comes from the payments of fines by parents for compulsory attendance law violations, library fines, shop fees, book charges, rebates, and small grants.

2. **Assumptions**
This is a highly irregular source of income. It will continue to vary from year to year.

3. **Assumption Experience**
No change

7110 BASIC SUBSIDY

1. **History/Background**
Pennsylvania Public Schools were funded by the Equalized Subsidy for Basic Education (ESBE) until 1993. ESBE was established by Act 73 of 1983. The base payment was calculated by multiplying the number of students in weighted average daily membership (WADM) by a district market value/personal income aid ratio and by a Factor for Educational Expense (FEE).

Since 1993 Public Schools have been funded by using a Foundation Grant Program. Essentially, the Department of Education guarantees a basic level of expenditure per student. Schools below this level receive funding; those above may or may not receive funding

2. **Assumptions**
The Lewisburg Area School District will continue to be hurt by the lack of funding the Foundation provides.
This category is projected to increase at a rate of 2.25% throughout the planning period.

3. **Assumption Experience**
The district has received small annual increases.

7210 HOMEBOUND INSTRUCTION

1. **History/Background**
The amount paid to the District is determined by multiplying the hourly rate for instruction of homebound students by the District's aid ratio.

2. **Assumptions**
Amounts should not exceed $100 per year based on past history.

3. **Assumption Experience**
No change. These funds will continue to vary each year.

7240 DRIVER EDUCATION

1. **History/Background**
Payments made are based on a rate established by PDE for each student enrolled in both the classroom and behind-the-wheel (6 hours) phases of the program.

2. **Assumptions**
This program will serve approximately 40-60 students per year.

3. **Assumption Experience**
Projections are based on 40 students participating in the program.

7270 SPECIAL EDUCATION

1. **History/Background**
A complex formula named Excess Cost was used prior to the 1991-1992 fiscal year. The state now distributes money for special education to school districts directly. The districts must then purchase the needed services. The current payment formula is based on the ADM's (average daily membership) of a school multiplied by a rate set by the Commonwealth.

2. **Assumptions**
The State will continue to adjust the funding mechanism. Projections are based on a 2.25% annual increase.
The School District anticipates no transfer of any additional special education classes into the district.

3. **Assumption Experience**
Commonwealth changes will continue with unfunded mandates without any concern to the District's fiscal condition.
To date assumptions have proven accurate, unfunded mandates continue to hurt the Lewisburg Area School District.

7310 TRANSPORTATION

1. **History/Background**
   This subsidy is calculated by using a formula to compute student ridership and weighted average student ridership. The excess cost concept is administered here also. This covers public, nonpublic and CSIU transportation.

2. **Assumptions**
   Student transportation miles should remain constant over the next five years.
   Student ridership will increase in areas of the District causing additional re-routing.
   Revenue is calculated by a state formula and should increase annually due to the cost index factor within the formula increasing.

3. **Assumption Experience**
   Projections have been accurate. In 1999 the district changed from a two tier routing plan to a single routing plan without incurring any additional cost. It has also changed to Rohrer Bus Services who provides transportation services for an amount equal to the state reimbursement formula for runs with a minimum of 40 miles per day. The district also pays a fuel allowance based on a formula agreed to by the district and contractor. Past contractors were paid more than the state reimbursement formula.

7320 RENTALS AND SINKING FUND PAYMENTS

1. **History/Background**
   The district has received a permanent rate of reimbursement from the Pennsylvania Department of Education for all completed building projects that were eligible for reimbursement. For the 1991 bond issue a variable rate schedule has been established since the issue was a wrap around bond issue. The 1996 and 1998 Bonds were refinanced in 2003 and 2005 and resulted in a substantial savings to the district.

2. **Assumptions**
   Reimbursement was calculated based on actual debt service payments and rates of reimbursement.

3. **Assumption Experience**
   Future projections may vary slightly due to a change in the district's aid ratio and possible bond refinancing should interest continue to decline.

7340 MEDICAL AND DENTAL SERVICES

1. **History/Background**
   District receives reimbursement for each child that receives medical and dental services provided by the district.

2. **Assumptions**
   Reimbursements have increased due to additional State funding. Future Increases will be minimal.

3. **Assumption Experience**
   To date our assumptions have been accurate.

7340 (Continued) NURSES SERVICES

1. **History/Background**
   This subsidy is paid on the basis of a formula using school district ADM's (average daily membership).

2. **Assumptions**
   State reimbursement may increase slightly.

3. **Assumption Experience**
   To date our assumptions have proven accurate.

7800 STATE SHARE OF SOCIAL SECURITY TAXES AND RETIREMENT

1. **History/Background**
   The Commonwealth reimburses the Districts an amount greater than or equal to 50%of the benefit for FICA and retirement expense. The amount received equals the greater amount of the district's aid ratio or 50% of benefits paid by the district.

2. **Assumptions**
   No change in the FICA rate and no change in the method of reimbursement.
   Retirement reimbursement will changed as the retirement rate changes. Projected revenues were based on PSERS projected retirement rates.

3. **Assumption Experience**
   Reimbursement has been based on budgeted salaries. The employer contribution retirement rate is projected to increase substantially. In return the district will see an increase the retirement subsidy.

8514 TITLE I

1. **History/Background**
   A federally funded math and reading program designed to improve these skills. Funding is a per pupil allocation based upon students in low-income families and state allocation. Federal grants are on an October 1st to September 30th fiscal year and may be carried over from year to year.

2. **Assumptions**
   Over the past five years Title I funds have decreased. Revenues are projected to remain constant.

3. **Assumption Experience**
   To date assumptions have proven accurate.

8519 ESEA Title II

1. **History/Background**
   Funds are provided to improve instructional programs as identified by the District. This money was used to fund 1.25 ELL teaching positions. and support staff development.

2. **Assumptions**
Revenues are projected to remain constant.

3. **Assumption Experience**
To date assumptions have proven accurate.

8670 DRUG FREE SCHOOLS ACT

1. **History/Background**
Funds are provided to enable schools to improve drug prevention education and intervention programs.

2. **Assumptions**
Budget projections were reduced to zero as federal funds have been decreased.

3. **Assumption Experience**
Due to the carry over of funds from year to year budget projections are difficult.

9320 SPECIAL REVENUE FUND TRANSFERS

1. **History/Background**
Transfer of receipts from the Capital Projects Account.

2. **Assumptions**
There will be no budgeted transfers. Transfers may come, by Board action, at the end of each fiscal year.

3. **Assumption Experience**
No change anticipated.

9400 SALE OF FIXED ASSETS

1. **History/Background**
Sale of property would be an example of this source of funds.

2. **Assumptions**
District does not anticipate any public sales.

3. **Assumption Experience**
No revenue budgeted.

LEWISBURG AREA SCHOOL DISTRICT
Financial Planning Document

SECTION II

FUND BALANCE
SUMMARY OF REVENUE AND EXPENDITURES
TAX MILLAGE
PROJECTED INDEX NEEDED TO BALANCE THE BUDGET
FUND BALANCE RESERVES
VALUE OF A MILL OF REAL ESTATE TAX
TAX HISTORY

LEWISBURG AREA SCHOOL DISTRICT FIVE YEAR PLAN
(as of March 31, 2008)

	2002-2003 Actual	2003-2004 Actual	2004-2005 Actual	2005-2006 Actual	2006-2007 Actual	2007-2008 Budget	2008-2009 Budget	2009-2010 Projected	2010-2011 Projected	2011-2012 Projected	2012-2013 Projected	2013-2014 Projected
Beginning Fund Balance	$1,499,180	$1,773,206	$2,057,573	$3,020,874	$2,628,641	$2,525,023	$2,525,023	$2,525,023	$2,519,580	$2,516,713	$2,522,921	$2,526,006
Total Revenues	$21,004,350	$19,072,664	$21,242,326	$37,894,833	$22,732,142	$23,758,410	$25,708,791	$26,752,617	$27,829,381	$29,041,947	$30,222,167	$31,470,277
% of Change	20.69%	-9.20%	11.38%	78.39%	-40.01%	4.51%	8.21%	4.06%	4.02%	4.36%	4.06%	4.13%
Total Expenditures	$20,730,324	$18,788,297	$20,279,025	$38,287,066	$22,835,760	$23,758,410	$25,708,791	$26,758,060	$27,832,248	$29,035,739	$30,219,082	$31,466,583
% of Change	18.68%	-9.37%	7.93%	88.80%	-40.36%	4.04%	8.21%	4.08%	4.01%	4.32%	4.08%	4.13%
Surplus(Deficit)	$274,026	$284,367	$963,301	($392,233)	($103,618)	$0	$0	($5,443)	($2,867)	$6,208	$3,085	$3,694
Minimum Fund Bal. Plus Res.	$1,716,829	$1,605,252	$1,686,854	$2,628,641	$2,525,023	$2,525,023	$2,543,023	$2,411,284	$2,380,189	$2,356,941	$2,332,576	$2,312,153
Ending Fund Bal. June 30th	$1,773,206	$2,057,573	$3,020,874	$2,628,641	$2,525,023	$2,525,023	$2,525,023	$2,519,580	$2,516,713	$2,522,921	$2,526,006	$2,529,700
Annual Increased Mills	3.6	4.7	3.9	1.9	0.6	0.66	0.96	0.43	0.72	0.57	0.41	0.52
Tax Millage	69.20	73.90	77.80	79.70	12.40	13.06	14.02	14.45	15.17	15.74	16.15	16.67
INDEX PERCENTAGE NEEDED								3.07%	4.98%	3.76%	2.60%	3.22%

Note: 2004-05 included the sale of South Ward and transfer of funds to the Capital Reserve Fund..
2005-06 Expenditures includes a $1,553,000 fund balance ransfer to the Capital Reserve Fund.
2005-06 Expenditures includes the 1996 GOB refinancing of $15,985,000.
2010-2011 Revenues Exclude Classroom of The Future Grant

LEWISBURG AREA SCHOOL DISTRICT FIVE YEAR PLAN
(as of March 31, 2008)

	2002-2003 Actual	2003-2004 Actual	2004-2005 Actual	2005-2006 Actual	2006-2007 Actual	2007-2008 Budget	2008-2009 Budget	2009-2010 Projected	2010-2011 Projected	2011-2012 Projected	2012-2013 Projected	2013-2014 Projected
RESERVES												
District 6% Fund Balance Minimum	$1,243,819	$1,127,298	$1,216,742	$1,338,124	$1,370,146	$1,425,505	$1,542,527	$1,605,484	$1,669,935	$1,742,144	$1,813,145	$1,887,995
Reserved Fund Balance												
Compensated Absences	$186,078	$220,812	$222,712	$322,940	$317,408	$317,408	$317,408	$222,712	$227,166	$231,709	$236,343	$241,070
Retirement Payment Res.	$286,932	$257,142	$247,400	$967,577	$837,469	$782,110	$683,088	$583,088	$483,088	$383,088	$283,088	$183,088
Inventory	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Min. Fund Balance Plus Res.	$1,716,829	$1,605,252	$1,686,854	$2,628,641	$2,525,023	$2,525,023	$2,543,023	$2,411,284	$2,380,189	$2,356,941	$2,332,576	$2,312,153
Value of a Mill	$124,193	$127,910	$132,943	$134,342	$869,548	$878,779	$912,550	$935,364	$954,071	$973,152	$992,615	$1,012,467
Projected Enrollment	1,812	1,801	1,780	1,794	1,867	1,900	1,905	1,947	1,960	1,981	2,008	2,008
Expenses Per Pupil	$11,441	$10,432	$11,393	$21,342	$12,231	$12,504	$13,495	$13,743	$14,200	$14,657	$15,049	$15,671

TAX HISTORY

Fiscal Year	Real Estate Mills	Increase in Mills	Occup. %	R/E % of Change	Occup. % of Change
1986-87	60.5		185%		
1987-88	61.5	1	190%	1.7%	2.7%
1988-89	65	3.5	195%	5.7%	2.6%
* 1989-90	79	14	230%	21.5%	17.9%
1990-91	87	8	240%	10.1%	4.3%
* 1991-92	90	3	260%	3.4%	8.3%
1992-93	98.6	8.6	260%	9.6%	0.0%
** 1993-94	52.8	-45.8	306%	-46.5%	17.7%
1994-95	58.2	5.4	379%	10.2%	23.9%
* 1995-96	60.5	2.3	379%	4.0%	0.0%
1996-97	60.5	0	379%	0.0%	0.0%
* 1997-98	60.5	0	379%	0.0%	0.0%
1998-99	61.5	1	379%	1.7%	0.0%
1999-2000	61.5	0	379%	0.0%	0.0%
2000-2001	63.6	2.1	379%	3.4%	0.0%
2001-2002	65.6	2	420%	3.1%	10.8%
* 2002-2003	69.2	3.6	***	5.5%	
2003-2004	73.9	4.7		6.8%	
2004-2005	77.8	3.9		5.3%	
2005-2006	79.3	1.5		1.9%	
**** 2006-2007	12.4	0.6		-84.4%	
2007-2008	13.06	0.66		5.3%	

* G.O.B. were issued or refinanced for capital improvements. 1997-98 was refinanced in 2002-2003.
** Real Estate Market Value to Assessed Value ratio was changed from 25% to 50%.
The change in the ratio means the assessed value of a property is now 50% of the market value.
*** The Occupational Assessment Tax was eliminated as Act 24 was implemented in 2002-03.
**** County Re-assessment, Market Value Ratio was also changed to 100%

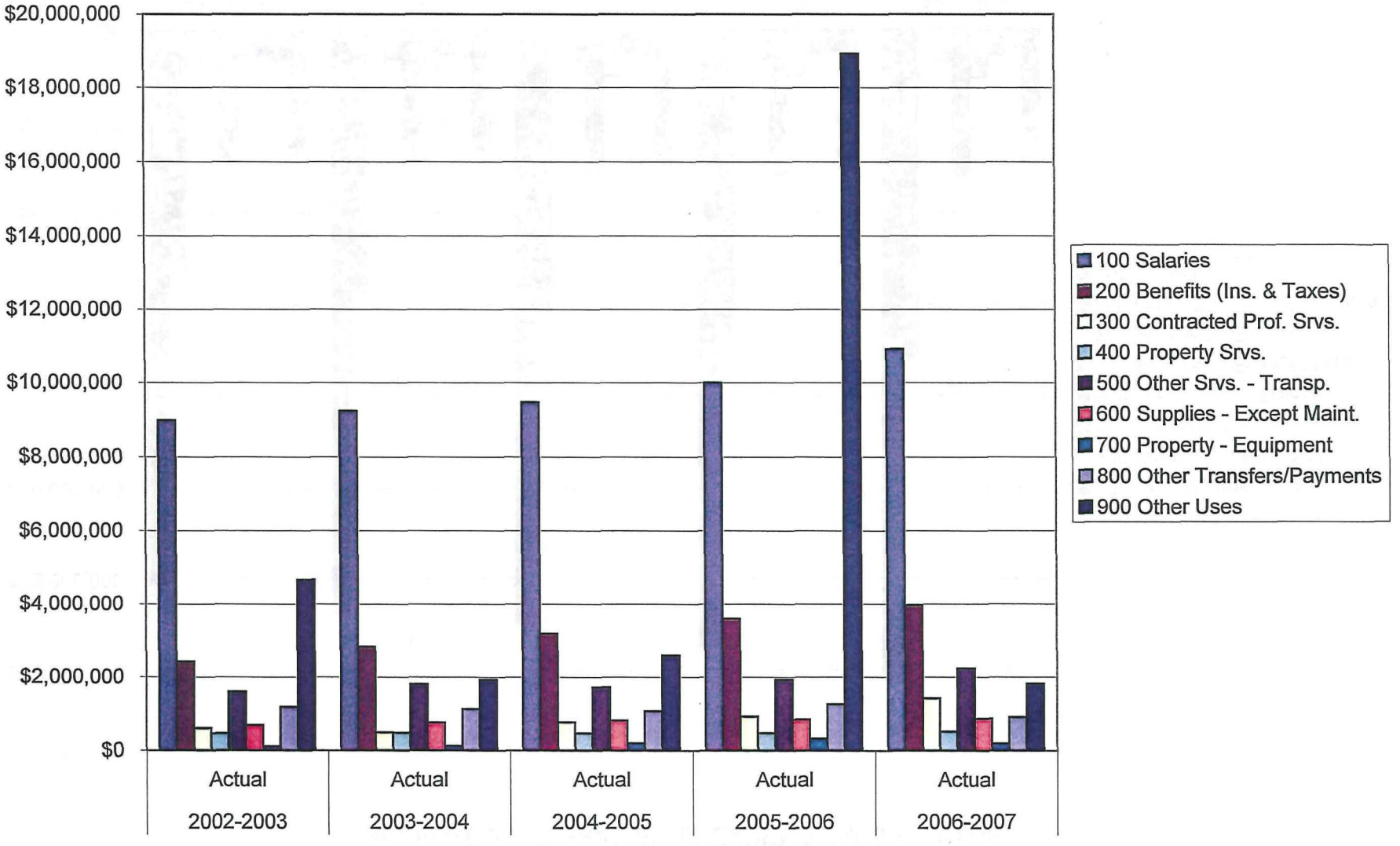
LEWISBURG AREA SCHOOL DISTRICT
Financial Planning Document

SECTION III

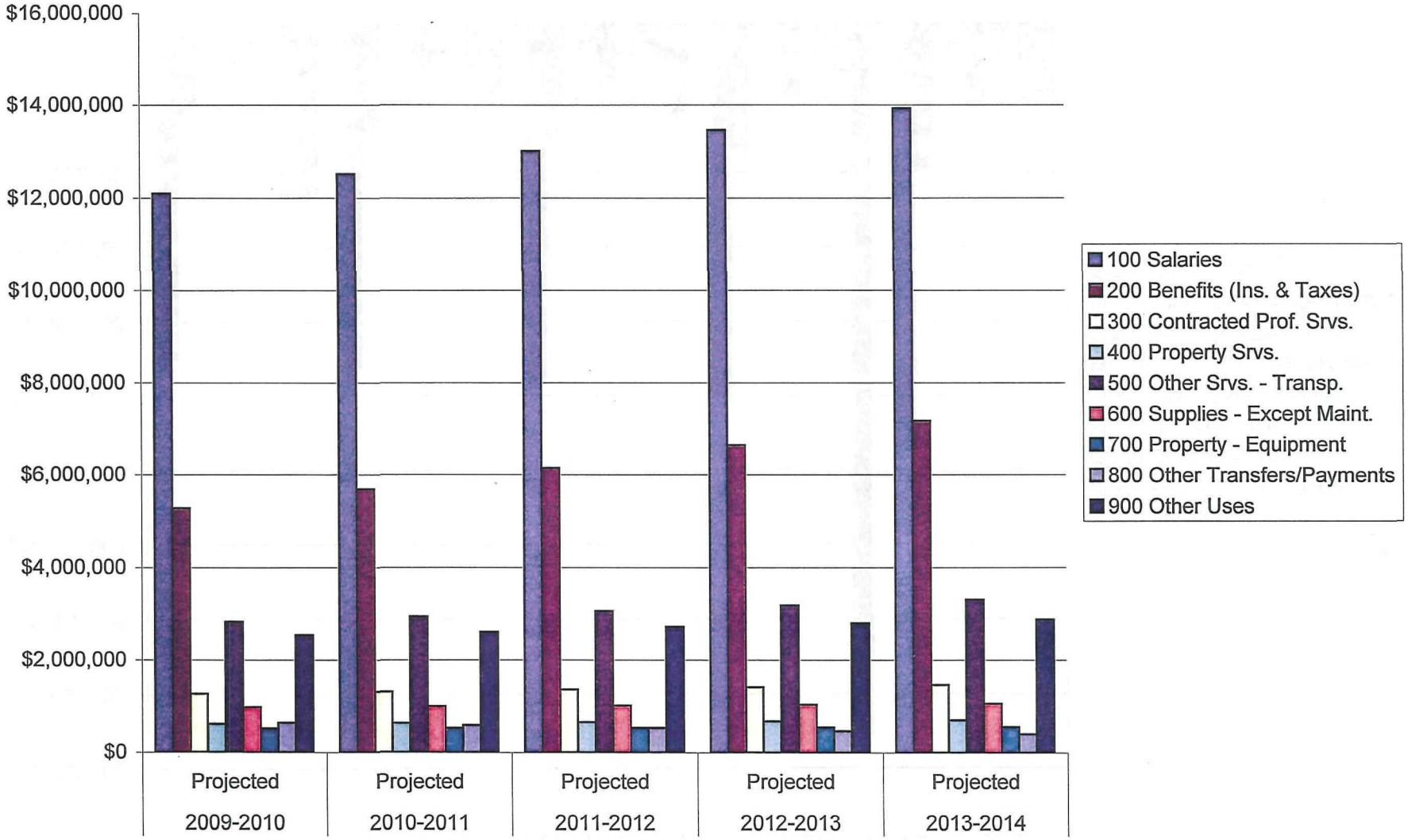
FINANCIAL GRAPHS

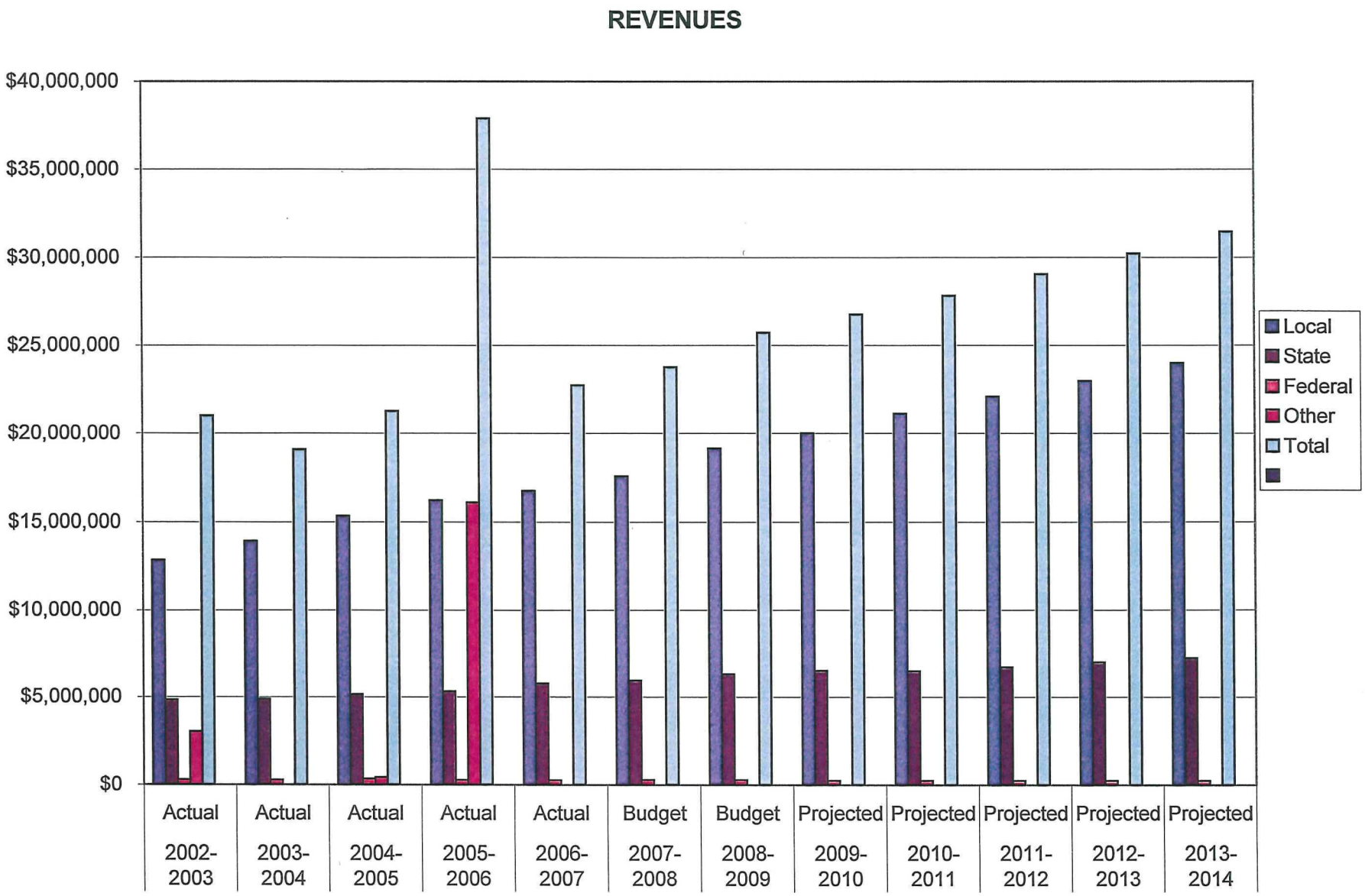
2002-2014

HISTORY OF GENERAL FUND EXPENDITURES BY OBJECT



PROJECTED GENERAL FUND EXPENDITRES BY OBJECT




REVENUES
$40,000,000
$35,000,000
$30,000,000
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$0
Local
State
Federal
Other
Total
Actual 2002-2003
Actual 2003-2004
Actual 2004-2005
Actual 2005-2006
Actual 2006-2007
Budget 2007-2008
Budget 2008-2009
Projected 2009-2010
Projected 2010-2011
Projected 2011-2012
Projected 2012-2013
Projected 2013-2014

LEWISBURG AREA SCHOOL DISTRICT
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SECTION IV

EXPENDITURES BY OBJECT
EXPENDITURES BY FUNCTION
EXPENDITURES BY FUNCTION & OBJECT
REVENUES

2002-2014

LEWISBURG AREA SCHOOL DISTRICT FIVE YEAR PLAN
(as of March 31, 2008)

			2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
			Actual	Actual	Actual	Actual	Actual	Budget	Budget	Projected	Projected	Projected	Projected	Projected
EXPENDITURES BY OBJECT AREA														
	100	Salaries-Instrl.	$7,085,175	$7,407,145	$7,555,589	$8,011,771	$8,766,342	$8,706,163	$9,311,924	$9,637,842	$9,978,584	$10,331,379	$10,692,979	$11,067,235
	100	Salaries-Support	$1,200,100	$1,134,435	$1,232,023	$1,277,432	$1,389,756	$1,323,837	$1,391,770	$1,438,495	$1,489,618	$1,576,346	$1,630,346	$1,686,235
	100	Salaries-Act 93	$402,538	$462,904	$485,871	$529,758	$564,701	$575,441	$597,020	$619,408	$642,636	$665,129	$688,409	$712,504
	100	Salaries-Admin.	$270,196	$208,928	$176,564	$181,860	$188,083	$340,855	$368,529	$382,349	$396,687	$410,571	$424,941	$439,813
	100	Salaries-Tax Col.	$14,718	$15,036	$15,289	$0	$0	$0	$0	$15,000	$15,000	$15,000	$15,000	$15,000
	Sub-Total	Total Salaries	$8,972,727	$9,228,448	$9,465,336	$10,000,821	$10,908,882	$10,946,296	$11,669,243	$12,093,094	$12,522,525	$12,998,425	$13,451,675	$13,920,787
		% of Change	-0.49%	2.85%	2.57%	5.66%	9.08%	0.34%	6.60%	3.63%	3.55%	3.80%	3.49%	3.49%
	200	Benefits-Instrl.	$1,915,893	$2,269,902	$2,542,984	$2,873,574	$3,184,008	$3,560,885	$3,914,089	$4,054,101	$4,378,430	$4,728,706	$5,107,002	$5,515,561
	200	Benefits-Support	$327,372	$351,103	$414,662	$458,175	$504,771	$541,459	$585,004	$808,711	$873,409	$943,281	$1,018,744	$1,100,243
	200	Benefits-Act 93	$108,850	$141,856	$163,530	$190,008	$205,104	$235,360	$250,946	$260,433	$281,267	$303,769	$328,070	$354,316
	200	Benefits-Admin.	$73,063	$64,025	$59,426	$65,228	$68,313	$139,412	$154,904	$148,667	$160,561	$173,406	$187,279	$202,261
	200	Benefits-Tax Col.	$1,126	$1,150	$1,170	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Sub-Total	Total Benefits	$2,426,304	$2,828,036	$3,181,772	$3,586,985	$3,962,196	$4,477,116	$4,904,943	$5,271,912	$5,693,667	$6,149,162	$6,641,095	$7,172,381
		% of Change	4.40%	16.56%	12.51%	12.74%	10.46%	13.00%	9.56%	7.48%	8.00%	8.00%	8.00%	8.00%
	300	Prof. Services	$612,368	$503,141	$772,641	$929,621	$1,426,959	$1,296,385	$1,232,874	$1,276,026	$1,320,688	$1,366,912	$1,414,754	$1,464,270
		% of Change	-7.89%	-17.84%	53.56%	20.32%	53.50%	-9.15%	-4.90%	3.50%	3.50%	3.50%	3.50%	3.50%
	400	Property Svcs.	$469,271	$485,600	$475,318	$478,653	$519,924	$602,284	$592,317	$613,047	$634,504	$656,712	$679,697	$703,485
		% of Change	10.53%	3.48%	-2.12%	0.70%	8.62%	15.84%	-1.65%	3.50%	3.50%	3.50%	3.50%	3.50%
	500	Other Services	$1,598,450	$1,805,879	$1,712,679	$1,929,885	$2,234,939	$2,469,061	$2,719,740	$2,828,530	$2,941,672	$3,059,337	$3,181,710	$3,308,979
		% of Change	0.38%	12.98%	-5.16%	12.68%	15.81%	10.48%	10.15%	4.00%	4.00%	4.00%	4.00%	4.00%
	600	Supplies	$687,512	$756,214	$817,718	$846,224	$865,518	$915,419	$962,959	$982,218	$1,001,864	$1,021,902	$1,042,339	$1,063,185
		% of Change	-9.55%	9.99%	8.13%	3.49%	2.28%	5.77%	5.19%	2.00%	2.00%	2.00%	2.00%	2.00%
	700	Property	$110,513	$122,595	$198,446	$326,873	$191,633	$223,110	$503,500	$513,571	$523,842	$534,318	$545,003	$555,901
		% of Change	-26.40%	10.93%	61.87%	64.72%	-41.37%	16.43%	125.67%	2.00%	2.00%	2.00%	2.00%	2.00%
	800	Other Objects	$1,182,922	$1,128,997	$1,073,286	$1,258,885	$910,659	$734,580	$753,010	$640,105	$586,792	$530,508	$467,471	$400,268
		% of Change	4.93%	-4.56%	-4.93%	17.29%	-27.66%	-19.34%	2.51%	-14.99%	-8.33%	-9.59%	-11.88%	-14.38%
	900 **	Other Uses	$4,670,257	$1,929,387	$2,581,832	$18,929,120	$1,815,050	$2,094,159	$2,370,205	$2,539,557	$2,606,694	$2,718,463	$2,795,338	$2,877,327
		% of Change	231.99%	-58.69%	33.82%	633.17%	-90.41%	15.38%	13.18%	7.15%	2.64%	4.29%	2.83%	2.93%
TOTAL ALL		OBJECTS	$20,730,324	$18,788,297	$20,279,028	$38,287,067	$22,835,760	$23,758,410	$25,708,791	$26,758,060	$27,832,248	$29,035,739	$30,219,082	$31,466,583
		% of Change	18.68%	-9.37%	7.93%	88.80%	-40.36%	4.04%	8.21%	4.08%	4.01%	4.32%	4.08%	4.13%

** Note:

2004-05 included the sale of South Ward and transfer of funds to the Capital Reserve Fund..

2005-06 Expenditures includes a $1,553,000 fund balance ransfer to the Capital Reserve Fund.

LEWISBURG AREA SCHOOL DISTRICT FIVE YEAR PLAN
(as of March 31, 2008)

			2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
			Actual	Actual	Actual	Actual	Actual	Budget	Budget	Projected	Projected	Projected	Projected	Projected
EXPENDITURES BY MAJOR FUNCTION														
1000	*Instruction*													
	100	Salaries-Instrl.	$6,295,308	$6,609,020	$6,822,914	$7,153,730	$7,874,433	$7,846,341	$8,368,768	$8,661,675	$8,968,251	$9,285,685	$9,610,684	$9,947,058
	100	Salaries-Support	$283,264	$246,810	$255,786	$299,470	$367,407	$368,996	$421,020	$435,503	$452,790	$504,803	$522,471	$540,758
	200	Benefits	$1,674,833	$1,963,228	$2,210,811	$2,506,871	$2,819,310	$3,242,947	$3,572,580	$3,858,386	$4,167,057	$4,500,422	$4,860,456	$5,249,292
	300	Prof. Services	$429,619	$371,967	$466,501	$662,562	$996,467	$793,989	$718,474	$743,621	$769,648	$796,585	$824,466	$853,322
	400	Property Svcs.	$7,128	$9,313	$9,357	$21,181	$7,919	$21,146	$29,915	$30,962	$32,046	$33,167	$34,328	$35,529
	500	Other Services	$600,954	$699,959	$606,058	$726,128	$860,582	$889,344	$1,107,943	$1,152,261	$1,198,352	$1,246,285	$1,296,136	$1,347,982
	600	Supplies	$205,491	$225,393	$329,247	$337,696	$345,223	$352,494	$326,244	$332,769	$339,424	$346,213	$353,136	$360,198
	700	Property	$74,716	$85,571	$65,917	$59,542	$42,136	$62,104	$252,125	$257,168	$262,311	$267,557	$272,907	$278,364
	800	Other Objects	$2,865	$5,504	$4,358	$3,721	$4,799	$5,940	$6,045	$6,166	$6,289	$6,414	$6,542	$6,672
		TOTAL	$9,574,178	$10,216,765	$10,770,949	$11,770,901	$13,318,276	$13,583,301	$14,803,114	$15,478,511	$16,196,168	$16,987,131	$17,781,126	$18,619,175
2000	*Support Services*													
	100	Salaries-Instrl.	$789,867	$798,125	$728,696	$858,041	$891,909	$859,822	$943,156	$976,167	$1,010,333	$1,045,695	$1,082,295	$1,120,176
	100	Salaries-Support	$847,855	$832,738	$905,508	$908,516	$969,949	$896,210	$909,127	$939,249	$970,860	$1,003,293	$1,037,236	$1,072,366
	100	Salaries-Admin.	$270,196	$208,928	$176,564	$181,860	$188,083	$340,855	$368,529	$382,349	$396,687	$410,571	$424,941	$439,813
	100	Salaries-Act 93	$402,538	$462,904	$485,871	$529,758	$564,701	$575,441	$597,020	$619,408	$642,636	$665,129	$688,409	$712,504
	100	Salaries-Tax Col.	$14,718	$15,036	$15,289	$0	$0	$0	$0	$15,000	$15,000	$15,000	$15,000	$15,000
	200	Benefits	$669,320	$774,587	$860,598	$936,592	$1,035,406	$1,162,036	$1,298,250	$1,378,178	$1,488,433	$1,607,508	$1,736,109	$1,874,998
	300	Prof. Services	$180,549	$121,702	$303,000	$263,559	$427,252	$497,296	$508,800	$526,609	$545,041	$564,118	$583,862	$604,297
	400	Property Svcs.	$462,143	$476,287	$465,961	$457,472	$512,005	$581,138	$562,402	$582,085	$602,458	$623,545	$645,369	$667,956
	500	Other Services	$991,785	$1,098,836	$1,100,936	$1,193,866	$1,368,306	$1,568,792	$1,600,472	$1,664,491	$1,731,071	$1,800,313	$1,872,325	$1,947,218
	600	Supplies	$476,504	$515,317	$485,144	$507,089	$514,573	$555,085	$627,815	$640,371	$653,180	$666,244	$679,569	$693,160
	700	Property	$27,737	$35,195	$130,429	$264,776	$148,120	$159,506	$248,875	$253,853	$258,930	$264,108	$269,390	$274,777
	800	Other Objects	$27,476	$28,269	$25,265	$269,663	$31,061	$28,850	$38,095	$38,858	$39,635	$40,428	$41,236	$42,062
		TOTAL	$5,160,688	$5,367,924	$5,683,261	$6,371,192	$6,651,365	$7,225,031	$7,702,541	$8,016,618	$8,354,264	$8,705,952	$9,075,741	$9,464,327

LEWISBURG AREA SCHOOL DISTRICT FIVE YEAR PLAN
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			2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
			Actual	Actual	Actual	Actual	Actual	Budget	Budget	Projected	Projected	Projected	Projected	Projected
3000	*Non-Instruction*													
	100	Salaries-Support	$68,981	$54,887	$70,729	$69,446	$52,400	$58,631	$61,623	$63,743	$65,968	$68,250	$70,639	$73,111
	200	Benefits	$82,151	$90,221	$114,339	$143,521	$107,480	$72,133	$34,113	$35,349	$38,177	$41,231	$44,530	$48,092
	300	Prof. Services	$2,200	$9,472	$3,140	$3,500	$3,240	$5,100	$5,600	$5,796	$5,999	$6,209	$6,426	$6,651
	400	Property Svcs.	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	500	Other Services	$5,711	$7,084	$5,685	$9,891	$6,051	$10,925	$11,325	$11,778	$12,249	$12,739	$13,249	$13,779
	600	Supplies	$5,517	$15,504	$3,327	$1,439	$5,722	$7,840	$8,900	$9,078	$9,260	$9,445	$9,634	$9,827
	700	Property	$8,060	$1,829	$2,100	$2,555	$1,377	$1,500	$2,500	$2,550	$2,601	$2,653	$2,706	$2,760
	800	Other Objects	$10,961	$9,809	$9,759	$5,165	$23,231	$4,175	$4,225	$4,310	$4,396	$4,484	$4,574	$4,665
		TOTAL	$183,581	$188,806	$209,079	$235,517	$199,501	$160,304	$128,286	$132,604	$138,650	$145,011	$151,758	$158,885
4000	*Facilites*													
	100	Salaries	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	200	Benefits	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	300	Prof. Services	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	400	Property Svcs.	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	500	Other Services	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	600	Supplies	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	700	Property	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	800	Other Objects	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
		TOTAL	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
5000	*Debt Service*													
	800	Other Objects	$1,141,620	$1,085,415	$1,033,904	$980,336	$851,568	$695,615	$704,645	$590,771	$536,472	$479,182	$415,119	$346,869
	900	Other Uses	$4,670,257	$1,929,387	$2,581,832	$18,929,120	$1,815,050	$2,094,159	$2,370,205	$2,539,556	$2,606,694	$2,718,463	$2,795,338	$2,877,327
		TOTAL	$5,811,877	$3,014,802	$3,615,736	$19,909,456	$2,666,618	$2,789,774	$3,074,850	$3,130,327	$3,143,166	$3,197,645	$3,210,457	$3,224,196
TOTAL ALL FUNCTIONS			$20,730,324	$18,788,297	$20,279,025	$38,287,066	$22,835,760	$23,758,410	$25,708,791	$26,758,060	$27,832,248	$29,035,739	$30,219,082	$31,466,583

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			2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
			Actual	Actual	Actual	Actual	Actual	Budget	Budget	Projected	Projected	Projected	Projected	Projected
1100	*Regular Instruction*													
	100	Salaries-Instrl.	$5,044,640	$5,289,537	$5,546,175	$5,815,926	$6,431,572	$6,353,208	$6,756,674	$6,993,158	$7,237,919	$7,491,246	$7,753,440	$8,024,810
	100	Salaries -Support	$57,554	$68,298	$21,665	$32,278	$51,169	$31,023	$25,389	$26,262	$27,179	$28,119	$29,103	$30,122
	200	Benefits	$1,230,554	$1,460,168	$1,646,528	$1,846,857	$2,076,662	$2,390,227	$2,562,243	$2,767,222	$2,988,600	$3,227,688	$3,485,903	$3,764,775
	300	Prof. Services	$9,395	$10,453	$9,502	$9,439	$109,557	$16,278	$21,160	$21,901	$22,668	$23,461	$24,282	$25,132
	400	Property Svcs.	$6,199	$8,851	$8,694	$8,190	$7,541	$19,741	$14,760	$15,277	$15,812	$16,365	$16,938	$17,531
	500	Other Services	$156,290	$274,366	$256,458	$288,453	$357,052	$326,045	$381,410	$396,666	$412,533	$429,034	$446,195	$464,043
	600	Supplies	$160,635	$183,847	$291,137	$300,263	$317,401	$310,535	$287,994	$293,754	$299,629	$305,622	$311,734	$317,969
	700	Property	$67,498	$79,234	$54,389	$49,575	$34,671	$50,451	$240,775	$245,591	$250,503	$255,513	$260,623	$265,835
	800	Other Objects	$2,430	$4,633	$3,936	$3,426	$4,574	$5,685	$5,790	$5,906	$6,024	$6,144	$6,267	$6,392
		TOTAL	$6,735,195	$7,379,387	$7,838,484	$8,354,407	$9,390,199	$9,503,193	$10,296,195	$10,765,737	$11,260,867	$11,783,192	$12,334,485	$12,916,609
1200	*Special Education*													
	100	Salaries-Instrl.	$657,530	$603,613	$660,762	$696,746	$773,076	$843,284	$940,268	$973,177	$1,009,671	$1,047,534	$1,084,198	$1,122,145
	100	Salaries-Support	$225,710	$178,512	$179,953	$210,344	$258,933	$268,999	$395,631	$409,241	$425,611	$476,684	$493,368	$510,636
	200	Benefits	$311,002	$303,124	$347,339	$419,952	$488,561	$575,618	$778,610	$840,899	$908,171	$980,825	$1,059,291	$1,144,034
	300	Prof. Services	$414,432	$355,773	$466,218	$648,233	$880,557	$773,411	$695,314	$719,650	$744,838	$770,907	$797,889	$825,815
	400	Property Svcs.	$0	$0	$0	$0	$150	$200	$0	$0	$0	$0	$0	$0
	500	Other Services	$48,028	$40,150	$2,253	$48,287	$26,162	$56,300	$156,200	$162,448	$168,946	$175,704	$182,732	$190,041
	600	Supplies	$12,922	$6,912	$7,478	$8,189	$4,684	$12,818	$9,670	$9,863	$10,060	$10,261	$10,466	$10,675
	700	Property	$1,035	$0	$630	$199	$3,531	$1,553	$200	$204	$208	$212	$216	$220
	800	Other Objects	$170	$144	$182	$220	$0	$0	$0	$0	$0	$0	$0	$0
		TOTAL	$1,670,829	$1,488,228	$1,664,815	$2,032,170	$2,435,654	$2,532,183	$2,975,893	$3,115,482	$3,267,505	$3,462,127	$3,628,160	$3,803,566
1300	*Vocational Instruction*													
	100	Salaries-Instrl.	$291,630	$315,190	$323,942	$339,434	$356,833	$367,178	$380,103	$393,407	$408,160	$423,466	$438,287	$453,627
	200	Benefits	$68,608	$83,943	$93,870	$103,901	$112,938	$127,269	$133,789	$144,492	$156,051	$168,535	$182,018	$196,579
	300	Prof. Services	$0	$0	$0	$3,625	$3,959	$400	$400	$414	$428	$443	$459	$475
	400	Property Svcs.	$707	$462	$663	$591	$228	$1,205	$1,155	$1,195	$1,237	$1,280	$1,325	$1,371
	500	Other Services	$393,703	$381,627	$347,347	$386,222	$474,999	$505,854	$567,688	$590,396	$614,012	$638,572	$664,115	$690,680
	600	Supplies	$21,559	$19,388	$23,599	$22,692	$21,563	$24,280	$24,130	$24,613	$25,105	$25,607	$26,119	$26,641
	700	Property	$4,499	$2,692	$9,924	$9,368	$3,627	$9,400	$9,950	$10,149	$10,352	$10,559	$10,770	$10,985
	800	Other Objects	$190	$652	$140	$0	$150	$150	$150	$153	$156	$159	$162	$165
						0	0	0	0					
		TOTAL	$780,896	$803,954	$799,485	$865,833	$974,297	$1,035,736	$1,117,365	$1,164,819	$1,215,501	$1,268,621	$1,323,255	$1,380,523

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			2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
			Actual	Actual	Actual	Actual	Actual	Budget	Budget	Projected	Projected	Projected	Projected	Projected
1400	*Other Instruction*													
	100	Salaries-Instrl.	$301,508	$400,680	$292,035	$301,624	$312,952	$282,671	$291,723	$301,933	$312,501	$323,439	$334,759	$346,476
	100	Salaries - Sup			$54,168	$56,848	$57,305	$68,974	$0	$0	$0	$0	$0	$0
	200	Benefits	$64,669	$115,993	$123,074	$136,161	$141,149	$149,833	$97,938	$105,773	$114,235	$123,374	$133,244	$143,904
	300	Prof. Services	$5,792	$5,741	($9,219)	$1,265	$2,394	$3,900	$1,600	$1,656	$1,714	$1,774	$1,836	$1,900
	400	Property Svcs.	$222	$0	$0	$12,400	$0	$0	$14,000	$14,490	$14,997	$15,522	$16,065	$16,627
	500	Other Services	$2,933	$3,816	$0	$3,166	$2,369	$1,145	$2,645	$2,751	$2,861	$2,975	$3,094	$3,218
	600	Supplies	$10,375	$15,246	$7,033	$6,552	$1,575	$4,861	$4,450	$4,539	$4,630	$4,723	$4,817	$4,913
	700	Property	$1,684	$3,645	$974	$400	$307	$700	$1,200	$1,224	$1,248	$1,273	$1,298	$1,324
	800	Other Objects	$75	$75	$100	$75	$75	$105	$105	$107	$109	$111	$113	$115
		TOTAL	$387,258	$545,196	$468,165	$518,491	$518,126	$512,189	$413,661	$432,473	$452,295	$473,191	$495,226	$518,477
1600	*Adult Education*													
	100	Salaries-Instrl.	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	200	Benefits	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	300	Prof. Services	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	400	Property Svcs.	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	500	Other Services	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	600	Supplies	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	700	Property	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	800	Other Objects	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
		TOTAL	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Total Instructional		$9,574,178	$10,216,765	$10,770,949	$11,770,901	$13,318,276	$13,583,301	$14,803,114	$15,478,511	$16,196,168	$16,987,131	$17,781,126	$18,619,175
SUPPORT SERVICES														
2100	*Pupil Personnel*													
	100	Salaries-Instrl.	$406,230	$437,769	$349,205	$469,853	$469,611	$504,840	$560,104	$579,708	$599,998	$620,998	$642,733	$665,229
	100	Salaries-Support	$20,980	$21,880	$22,673	$23,587	$25,862	$26,572	$27,300	$28,239	$29,225	$30,236	$31,294	$32,389
	200	Benefits	$93,841	$109,951	$100,162	$130,900	$149,340	$172,872	$195,313	$210,938	$227,813	$246,038	$265,721	$286,979
	300	Prof. Services	$2,369	$0	$4,485	$17,880	$384	$100,000	$106,850	$110,590	$114,461	$118,467	$122,613	$126,904
	400	Property Svcs.	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	500	Other Services	$2,681	$2,651	$1,671	$5,669	$6,984	$8,716	$9,556	$9,938	$10,336	$10,749	$11,179	$11,626
	600	Supplies	$16,660	$19,301	$18,030	$22,262	$23,063	$17,123	$25,031	$25,532	$26,043	$26,564	$27,095	$27,637
	700	Property	$360	$0	$3,380	$1,287	$0	$4,000	$2,000	$2,040	$2,081	$2,123	$2,165	$2,208
	800	Other Objects	$0	$82	$115	$681	$835	$1,025	$1,045	$1,066	$1,087	$1,109	$1,131	$1,154

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			2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
			Actual	Actual	Actual	Actual	Actual	Budget	Budget	Projected	Projected	Projected	Projected	Projected
		TOTAL	$543,121	$591,634	$499,721	$672,119	$676,079	$835,148	$927,199	$968,051	$1,011,044	$1,056,284	$1,103,931	$1,154,126
2200	*Instructional Staff*													
	100	Salaries-Instrl.	$289,219	$263,157	$299,305	$307,114	$340,718	$269,322	$292,020	$302,241	$312,819	$323,768	$335,100	$346,829
	100	Salaries-Support	$114,323	$31,108	$78,131	$75,957	$99,252	$109,623	$152,324	$157,564	$163,063	$168,705	$174,610	$180,721
	100	Sal.-Asst. Supt.	$94,570	$0		$0	$0	$0	$0	$0	$0	$0	$0	$0
	100	Salaries - Act 93		$49,377	$50,664	$52,314	$135,137	$139,065	$144,279	$149,689	$155,302	$160,738	$166,364	$172,187
	200	Benefits	$108,361	$91,558	$138,971	$142,306	$178,925	$188,122	$241,251	$260,551	$281,395	$303,907	$328,220	$354,478
	300	Prof. Services	$24,340	$17,637	$116,586	$127,797	$241,372	$193,846	$203,500	$210,623	$217,995	$225,625	$233,522	$241,695
	400	Property Svcs.	$2,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	500	Other Services	$6,991	$26,307	$33,684	$13,306	$5,264	$29,102	$25,893	$26,929	$28,006	$29,126	$30,291	$31,503
	600	Supplies	$119,222	$114,788	$69,612	$89,417	$67,678	$88,226	$203,904	$207,982	$212,142	$216,385	$220,713	$225,127
	700	Property	$7,584	$8,512	$99,986	$239,441	$126,882	$132,981	$222,600	$227,052	$231,593	$236,225	$240,950	$245,769
	800	Other Objects	$1,187	$1,318	$899	$850	$1,180	$3,950	$4,300	$4,386	$4,474	$4,563	$4,654	$4,747
		TOTAL	$767,797	$603,762	$887,838	$1,048,502	$1,196,408	$1,154,237	$1,490,071	$1,547,017	$1,606,789	$1,669,042	$1,734,424	$1,803,056
2300	*Administration*													
	100	Salaries-Admin.	$105,238	$135,444	$101,164	$104,198	$108,000	$266,294	$291,357	$302,283	$313,619	$324,596	$335,957	$347,715
	100	Salaries-Act 93	$348,867	$357,495	$377,715	$418,227	$368,506	$373,181	$387,176	$401,695	$416,759	$431,346	$446,443	$462,069
	100	Salaries-Support	$199,502	$242,249	$254,243	$253,742	$235,343	$110,160	$114,291	$118,223	$122,349	$126,582	$131,012	$135,597
	100	Tax Collectors	$14,718	$15,036	$15,289					$15,000	$15,000	$15,000	$15,000	$15,000
	200	Benefits	$167,594	$226,198	$238,581	$258,675	$274,541	$305,727	$327,183	$353,358	$381,627	$412,157	$445,130	$480,740
	300	Prof. Services	$43,262	$38,115	$103,140	$18,821	$89,744	$76,450	$71,450	$73,951	$76,539	$79,218	$81,991	$84,861
	400	Property Svcs.	$1,250	$645	$324	$323	$2,518	$1,925	$1,325	$1,371	$1,419	$1,469	$1,520	$1,573
	500	Other Services	$32,332	$25,879	$25,379	$33,485	$37,616	$46,865	$47,625	$49,530	$51,511	$53,571	$55,714	$57,943
	600	Supplies	$35,141	$24,659	$26,860	$36,675	$31,124	$29,114	$25,533	$26,044	$26,565	$27,096	$27,638	$28,191
	700	Property	$11,765	$10,523	$10,688	$7,862	$11,689	$10,325	$12,125	$12,368	$12,615	$12,867	$13,124	$13,386
	800	Other Objects	$23,797	$21,614	$15,872	$261,415	$19,694	$16,050	$21,000	$21,420	$21,848	$22,285	$22,731	$23,186
		TOTAL	$983,466	$1,097,857	$1,169,255	$1,393,423	$1,178,775	$1,236,091	$1,299,065	$1,375,243	$1,439,851	$1,506,187	$1,576,260	$1,650,261
2400	*Pupil Health*													
	100	Salaries-Instrl.	$94,418	$97,199	$80,186	$81,074	$81,580	$85,660	$91,032	$94,218	$97,516	$100,929	$104,462	$108,118
	100	Salaries-Support			$21,796	$23,024	$28,405	$28,672	$29,660	$30,680	$31,751	$32,850	$34,000	$35,190
	200	Benefits	$30,826	$43,126	$46,427	$46,089	$47,958	$53,578	$66,622	$71,952	$77,708	$83,925	$90,639	$97,890
	300	Prof. Services	$9,000	$0	$7,820	$5,000	$5,000	$5,000	$5,000	$5,175	$5,356	$5,543	$5,737	$5,938
	400	Property Svcs.	$0	$53	$0	$0	$107	$155	$155	$160	$166	$172	$178	$184
	500	Other Services	$1,105	$59	$113	$675	$770	$1,055	$1,030	$1,071	$1,114	$1,159	$1,205	$1,253
	600	Supplies	$3,471	$1,859	$1,818	$6,086	$2,215	$2,684	$2,674	$2,727	$2,782	$2,838	$2,895	$2,953
	700	Property	$483	$2,058	$0	$0	$0	$200	$150	$153	$156	$159	$162	$165
	800	Other Objects	$95	$70	$59	$425	$231	$225	$225	$230	$235	$240	$245	$250

LEWISBURG AREA SCHOOL DISTRICT FIVE YEAR PLAN
(as of March 31, 2008)

			2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
			Actual	Actual	Actual	Actual	Actual	Budget	Budget	Projected	Projected	Projected	Projected	Projected
		TOTAL	$139,398	$144,424	$158,219	$162,373	$166,266	$177,229	$196,548	$206,366	$216,784	$227,815	$239,523	$251,941
2500	*Administrative and Fiscal Services*													
	100	Salaries-Admin.	$70,388	$73,484	$75,400	$77,662	$80,083	$74,561	$77,172	$80,066	$83,068	$85,975	$88,984	$92,098
	100	Salaries-Support	$57,635	$57,858	$63,041	$60,883	$75,992	$82,886	$85,994	$88,952	$92,056	$95,241	$98,574	$102,024
	200	Benefits	$41,107	$48,812	$55,989	$60,677	$62,696	$74,246	$76,495	$82,615	$89,224	$96,362	$104,071	$112,397
	300	Prof. Services	$36,972	$13,837	$10,450	$40,334	$55,612	$52,000	$52,000	$53,820	$55,704	$57,654	$59,672	$61,761
	400	Property Svcs.	$0	$0	$614	$656	$0	$2,000	$2,000	$2,070	$2,142	$2,217	$2,295	$2,375
	500	Other Services	$10,778	$5,954	$2,673	$3,736	$4,138	$11,815	$11,815	$12,288	$12,780	$13,291	$13,823	$14,376
	600	Supplies	$7,016	$10,925	$9,124	$4,867	$10,488	$9,858	$9,858	$10,055	$10,256	$10,461	$10,670	$10,883
	700	Property	$5,635	$2,440	$0	$0	$3,935	$0	$0	$0	$0	$0	$0	$0
	800	Other Objects	$1,900	$2,830	$4,395	$676	$5,051	$4,100	$8,025	$8,186	$8,350	$8,517	$8,687	$8,861
		TOTAL	$231,431	$216,140	$221,686	$249,491	$297,995	$311,466	$323,359	$338,052	$353,580	$369,718	$386,776	$404,775
2600	*Operation and Maintenance of Plant Services*													
	100	Salaries-Act 93	$53,671	$56,032	$57,492	$59,217	$61,058	$63,195	$65,565	$68,024	$70,575	$73,045	$75,602	$78,248
	100	Salaries-Support	$415,788	$437,860	$421,756	$424,103	$443,942	$482,542	$443,023	$458,263	$474,256	$490,665	$507,838	$525,612
	200	Benefits	$181,064	$202,669	$220,728	$229,615	$249,150	$290,615	$301,084	$325,171	$351,185	$379,280	$409,622	$442,392
	300	Prof. Services	$64,606	$52,113	$60,519	$53,727	$35,140	$70,000	$70,000	$72,450	$74,986	$77,611	$80,327	$83,138
	400	Property Svcs.	$458,893	$475,589	$465,023	$456,493	$509,380	$577,058	$558,922	$578,484	$598,731	$619,687	$641,376	$663,824
	500	Other Services	$131,755	$165,098	$146,579	$152,407	$193,899	$175,000	$218,321	$227,054	$236,136	$245,581	$255,404	$265,620
	600	Supplies	$294,740	$343,785	$359,558	$347,782	$380,005	$408,080	$360,815	$368,031	$375,392	$382,900	$390,558	$398,369
	700	Property	$1,910	$9,990	$16,375	$14,402	$5,614	$8,000	$8,000	$8,160	$8,323	$8,489	$8,659	$8,832
	800	Other Objects	$497	$2,355	$3,925	$5,616	$4,070	$3,500	$3,500	$3,570	$3,641	$3,714	$3,788	$3,864
		TOTAL	$1,602,924	$1,745,491	$1,751,955	$1,743,362	$1,882,258	$2,077,990	$2,029,230	$2,109,207	$2,193,225	$2,280,972	$2,373,174	$2,469,899
2700	*Pupil Transportation*													
	100	Salaries-Support	$22,881	$24,415	$25,872	$28,450	$39,631	$33,480	$33,480	$33,480	$33,480	$33,480	$33,480	$33,480
	200	Benefits	$35,797	$42,464	$48,266	$55,771	$59,316	$62,221	$75,030	$57,099	$61,667	$66,600	$71,928	$77,682
	300	Prof. Services	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	400	Property Svcs.	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	500	Other Services	$806,143	$872,888	$890,837	$984,588	$1,119,635	$1,296,239	$1,286,232	$1,337,681	$1,391,188	$1,446,836	$1,504,709	$1,564,897
	600	Supplies	$120	$0	$142	$0	$0	$0	$0	$0	$0	$0	$0	$0
	700	Property	$0	$1,672	$0	$1,784	$0	$4,000	$4,000	$4,080	$4,162	$4,245	$4,330	$4,417
	800	Other Objects	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
		TOTAL	$864,941	$941,439	$965,117	$1,070,593	$1,218,582	$1,395,940	$1,398,742	$1,432,340	$1,490,497	$1,551,161	$1,614,447	$1,680,476

LEWISBURG AREA SCHOOL DISTRICT FIVE YEAR PLAN
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			2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
			Actual	Actual	Actual	Actual	Actual	Budget	Budget	Projected	Projected	Projected	Projected	Projected
2800	*Central Services*													
	100	Salaries-Support	$16,746	$17,368	$17,996	$18,770	$21,522	$22,275	$23,055	$23,848	$24,680	$25,534	$26,428	$27,353
	200	Benefits	$10,730	$9,809	$11,474	$12,559	$13,480	$14,655	$15,272	$16,494	$17,814	$19,239	$20,778	$22,440
	300	Prof. Services	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	400	Property Svcs.	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	500	Other Services	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	600	Supplies	$134	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	700	Property	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	800	Other Objects	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
		TOTAL	$27,610	$27,177	$29,470	$31,329	$35,002	$36,930	$38,327	$40,342	$42,494	$44,773	$47,206	$49,793
	Total Support Services		$5,160,688	$5,367,924	$5,683,261	$6,371,192	$6,651,365	$7,225,031	$7,702,541	$8,016,618	$8,354,264	$8,705,952	$9,075,741	$9,464,327
NON-INSTRUCTIONAL SERVICES														
3100	*Food Services*													
	100	Salaries	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	200	Benefits	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	300	Prof. Services	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	400	Property Svcs.	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	500	Other Services	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	600	Supplies	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	700	Property	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	800	Other Objects	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
		TOTAL	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
3200	*Student Activites*													
	100	Salaries-Support	$68,981	$54,887	$70,729	$69,446	$52,400	$58,631	$61,623	$63,743	$65,968	$68,250	$70,639	$73,111
	200	Benefits	$6,223	$6,239	$8,434	$8,593	$7,275	$9,046	$9,582	$10,349	$11,177	$12,071	$13,037	$14,080
	300	Prof. Services	$2,200	$9,472	$3,140	$3,500	$3,240	$5,100	$5,600	$5,796	$5,999	$6,209	$6,426	$6,651
	400	Property Svcs.	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	500	Other Services	$5,711	$7,084	$5,685	$9,891	$6,051	$10,925	$11,325	$11,778	$12,249	$12,739	$13,249	$13,779
	600	Supplies	$5,517	$15,504	$3,327	$1,439	$5,722	$7,840	$8,900	$9,078	$9,260	$9,445	$9,634	$9,827
	700	Property	$8,060	$1,829	$2,100	$2,555	$1,377	$1,500	$2,500	$2,550	$2,601	$2,653	$2,706	$2,760
	800	Other Objects	$10,961	$9,809	$9,759	$5,165	$23,231	$4,175	$4,225	$4,310	$4,396	$4,484	$4,574	$4,665
		TOTAL	$107,653	$104,824	$103,174	$100,589	$99,296	$97,217	$103,755	$107,604	$111,650	$115,851	$120,265	$124,873

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			2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
			Actual	Actual	Actual	Actual	Actual	Budget	Budget	Projected	Projected	Projected	Projected	Projected
3300	*Community Services*													
	100	Salaries-Support	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	200	Benefits	$75,928	$83,982	$105,905	$134,928	$100,205	$63,087	$24,531	$25,000	$27,000	$29,160	$31,493	$34,012
	300	Prof. Services	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	400	Property Svcs.	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	500	Other Services	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	600	Supplies	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	700	Property	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	800	Other Objects	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	900	Other Uses	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
		TOTAL	$75,928	$83,982	$105,905	$134,928	$100,205	$63,087	$24,531	$25,000	$27,000	$29,160	$31,493	$34,012
Total Non-Instructional Services			$183,581	$188,806	$209,079	$235,517	$199,501	$160,304	$128,286	$132,604	$138,650	$145,011	$151,758	$158,885
4000	*Constr. & Improv. Svcs.*													
	100	Salaries	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	200	Benefits	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	300	Prof. Services	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	400	Property Svcs.	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	500	Other Services	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	600	Supplies	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	700	Property	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	800	Other Objects	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Total Constr. Improv.		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
OTHER FINANCING USES														
5100	*Debt Service*													
	800	Other Objects	$1,141,620	$1,085,415	$1,033,904	$980,336	$851,568	$695,615	$704,645	$590,771	$536,472	$479,182	$415,119	$346,869
	900	Other Uses	$1,199,499	$1,265,904	$1,317,152	$1,117,339	$1,466,559	$1,651,760	$1,763,857	$1,814,181	$1,871,509	$1,923,782	$1,990,971	$2,063,081
		TOTAL	$2,341,119	$2,351,319	$2,351,056	$2,097,675	$2,318,127	$2,347,375	$2,468,502	$2,404,952	$2,407,981	$2,402,964	$2,406,090	$2,409,950

LEWISBURG AREA SCHOOL DISTRICT FIVE YEAR PLAN
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			2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
			Actual	Actual	Actual	Actual	Actual	Budget	Budget	Projected	Projected	Projected	Projected	Projected
5200	Fund Transfers													
	900	Capital Reserve	$28,851	$199,050	$972,678	$1,562,600	$0	$0	$0	$100,000	$100,000	$150,000	$150,000	$150,000
	900	Technology Fund	$382,544	$140,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	900	Athletic	$261,151	$314,033	$283,102	$264,181	$348,491	$344,632	$456,348	$465,475	$474,785	$484,281	$493,967	$503,846
	900	Other Act/Café	$72,591	$10,400	$8,900	$0	$0	$0	$0	$9,900	$10,400	$10,400	$10,400	$10,400
	900	Refunded Bonds	$2,725,621	$0	$0	$15,985,000	$0	$0	$0	$0	$0	$0	$0	$0
		TOTAL	$3,470,758	$663,483	$1,264,680	$17,811,781	$348,491	$344,632	$456,348	$575,375	$585,185	$644,681	$654,367	$664,246
Total Other Financing Uses			$5,811,877	$3,014,802	$3,615,736	$19,909,456	$2,666,618	$2,692,007	$2,924,850	$2,980,327	$2,993,166	$3,047,645	$3,060,457	$3,074,196
	RESERVE							$97,767	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000
TOTAL EXPENDITURES			$20,730,324	$18,788,297	$20,279,025	$38,287,066	$22,835,760	$23,758,410	$25,708,791	$26,758,060	$27,832,248	$29,035,739	$30,219,082	$31,466,583

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(as of March 31, 2008)

		2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
		Actual	Actual	Actual	Actual	Actual	Budget	Budget	Projected	Projected	Projected	Projected	Projected
REVENUES													
	Prior Year Millage	65.6	69.2	73.9	77.8	79.7	12.40	13.06	14.02	14.45	15.17	15.74	16.15
	Increased Mills	3.6	4.7	3.9	1.9	Re-assessment	0.66	0.96	0.43	0.72	0.57	0.41	0.52
	Total Mills	69.2	73.9	77.8	79.7	12.4	13.06	14.02	14.45	15.17	15.74	16.15	16.67
	LOCAL SOURCES												
	Value of a R.E. mill:	$124,193	$127,910	$132,943	$134,343	$891,843	$878,779	$912,550	$935,364	$954,071	$973,152	$992,615	$1,012,467
	(Estimated Increase)	-1.5%	3.0%	3.9%	1.1%	563.9%	-1.5%	3.8%	2.5%	2.0%	2.0%	2.0%	2.0%
6111	Real Estate taxes	$8,310,348	$9,091,689	$9,708,856	$10,418,762	$10,610,583	$11,476,860	$12,793,956	$13,516,010	$14,473,257	$15,317,412	$16,030,732	$16,877,825
6112	Interim Real Estate					$107,544	$65,000	$70,000	$71,750	$73,185	$74,649	$76,142	$77,665
6113	Public Utility Taxes	$19,232	$21,014	$16,229	$20,379	$24,260	$20,380	$24,300	$24,260	$24,260	$24,260	$24,260	$24,260
6114	Payments in lieu of taxes	$129	$129	$129	$129	$388	$1,159	$1,159	$388	$388	$388	$388	$388
6120	Sect. 679 Per capita	$24,981	$24,027	$27,417	$36,476	$36,765	$36,500	$36,675	$36,765	$36,765	$36,765	$36,765	$36,765
6141	Sect. 511 Per capita	$52,501	$67,453	$67,498	$62,212	$62,600	$62,200	$62,600	$62,600	$62,600	$62,600	$62,600	$62,600
6151	Earned Income taxes	$3,379,709	$3,654,971	$3,980,439	$4,170,103	$4,299,119	$4,467,120	$4,560,935	$4,697,763	$4,838,696	$4,983,857	$5,133,373	$5,287,374
6152	Occupation taxes	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
6153	R.E. Transfer Tax	$260,270	$309,079	$347,532	$416,549	$333,128	$300,000	$300,000	$300,000	$300,000	$300,000	$300,000	$300,000
6400	Delinquent Taxes	$445,990	$396,758	$719,892	$359,959	$446,964	$354,800	$445,500	$445,500	$445,500	$445,500	$445,500	$445,500
6510	Interest on Investments	$59,550	$51,196	$119,847	$243,922	$322,469	$285,000	$335,000	$335,000	$335,000	$335,000	$335,000	$335,000
6730	Student Activity Rev.	$17,280	$22,580	$19,950	$19,216	$20,550	$20,000	$20,550	$20,550	$20,550	$20,550	$20,550	$20,550
6910	Rentals	$10,232	$11,367	$6,775	$11,107	$5,000	$11,000	$8,000	$8,000	$8,000	$8,000	$8,000	$8,000
6920	Contributions	$9,272	$17,687	$10,100	$8,358	$1,174	$10,000	$5,000	$4,000	$3,000	$3,000	$3,000	$3,000
6940	Tuition	$99,502	$93,891	$84,567	$151,736	$155,586	$150,000	$165,000	$159,476	$163,463	$167,550	$171,739	$176,032
6740	Drivers Education	$2,400	$1,945	$1,800	$2,425	$2,325	$2,400	$2,400	$2,400	$2,400	$2,400	$2,400	$2,400
6831	IDEA-B	$94,291	$114,284	$156,642	$163,629	$160,377	$150,000	$150,000	$170,850	$170,850	$170,850	$175,121	$179,499
6990	Miscellaneous	$63,172	$16,269	$45,071	$117,612	$142,453	$140,000	$147,000	$140,000	$140,000	$140,000	$140,000	$140,000
	Refunds-Prior Years' exp.	$5,989	$18,803	$14,020	$940	$0	$0	$0	$1,500	$1,500	$1,500	$1,500	$1,500
	Total Local	$12,848,859	$13,913,142	$15,326,764	$16,203,514	$16,731,285	$17,552,419	$19,128,075	$19,996,812	$21,099,414	$22,094,281	$22,967,070	$23,978,358
	% of Change	3.11%	8.28%	10.16%	5.72%	3.26%	4.91%	8.98%	4.54%	5.51%	4.72%	3.95%	4.40%

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		2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
		Actual	Actual	Actual	Actual	Actual	Budget	Budget	Projected	Projected	Projected	Projected	Projected
	PERCENTAGE OF CHANGE FOR MAJOR SOURCES OF LOCAL REVENUE												
	Real Estate taxes	5.79%	9.40%	6.79%	7.31%	1.84%	8.16%	11.48%	5.64%	7.08%	5.83%	4.66%	5.28%
	Earned Income taxes	187.54%	8.14%	8.90%	4.76%	3.09%	3.91%	2.10%	3.00%	3.00%	3.00%	3.00%	3.00%
	Occupation taxes	-100.00%											
	STATE SOURCES												
7110	Basic Education Subsidy	$2,480,732	$2,542,009	$2,643,607	$2,737,629	$2,833,446	$2,890,115	$2,962,368	$3,029,021	$3,097,174	$3,166,860	$3,238,114	$3,310,972
7140	Charter Schools Reimb.	$11,428	$11,428	$26,813	$38,095	$48,753	$48,443	$49,000	$49,972	$51,221	$52,502	$53,815	$55,160
	Grants	$0	$0	$0	$0	$2,000	$0	$0	$0	$0	$0	$0	$0
7150	Performance Incentive	$9,730	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
7210	Homebound Instruction	$73	$141	$25	$166	$249	$150	$150	$100	$100	$100	$100	$100
7160	Tuition For Orphans	$54,974	$27,220	$16,841	$24,162	$38,444	$25,000	$40,000	$41,000	$42,025	$43,076	$44,153	$45,257
	Link-To-Learn Grant	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
7240	Driver Education	$0	$2,380	$2,730	$3,360	$2,275	$3,300	$2,300	$2,300	$2,300	$2,300	$2,300	$2,300
7271	Special Education	$893,536	$916,610	$934,925	$953,624	$972,696	$993,369	$1,018,203	$1,041,113	$1,064,538	$1,088,490	$1,112,981	$1,138,023
7220	Vocational Education	$0	$0	$8	$4	$0	$0	$0	$0	$0	$0	$0	$0
7310	Transportation	$590,230	$563,678	$582,140	$581,644	$693,367	$726,004	$768,232	$828,025	$861,145	$895,591	$931,415	$968,671
7320	Rental/Sinking Reimb.	$381,378	$269,930	$269,897	$269,643	$268,435	$270,270	$245,880	$271,076	$271,165	$269,762	$270,554	$271,101
7330	Medical/Dental Reimb.		$33,030	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
7340	Nursing services	$33,454	$2,831	$34,109	$33,237	$32,809	$33,300	$34,000	$34,000	$34,000	$34,000	$34,000	$34,000
7810	Social Security	$334,733	$340,488	$346,395	$365,859	$382,178	$415,959	$444,819	$462,561	$478,987	$497,190	$514,527	$532,470
7820	Retirement	$42,997	$167,175	$197,701	$214,604	$346,889	$390,770	$421,561	$437,831	$453,398	$523,881	$679,224	$759,951
7500	Grants - Acct. / Classroom of Future			$94,774	$97,172	$123,509	$123,585	$308,477	$308,477	$123,585	$123,585	$123,585	$123,585
	Migratory Children			$34	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Total State	$4,833,265	$4,876,920	$5,149,999	$5,319,199	$5,745,050	$5,920,265	$6,294,990	$6,505,476	$6,479,638	$6,697,337	$7,004,768	$7,241,590
	% of Change	2.45%	0.90%	5.60%	3.29%	8.01%	3.05%	6.33%	3.34%	-0.40%	3.36%	4.59%	3.38%

LEWISBURG AREA SCHOOL DISTRICT FIVE YEAR PLAN
(as of March 31, 2008)

			2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
			Actual	Actual	Actual	Actual	Actual	Budget	Budget	Projected	Projected	Projected	Projected	Projected
	FEDERAL SOURCES													
	Federal Impact Aid		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
8514	Title I		$187,009	$206,593	$202,523	$193,537	$184,020	$176,962	$176,962	$170,901	$170,901	$170,901	$170,901	$170,901
	School To Work Program		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
8515	Title II & Title V		$90,388	$65,432	$132,690	$80,743	$68,227	$79,764	$79,764	$77,193	$77,193	$77,193	$77,193	$77,193
8518	Title III					$3,359	$3,560	$4,000	$4,000	$2,235	$2,235	$2,235	$2,235	$2,235
	Title VI		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
8517	Drug Free Schools		$5,906	$10,502	$9,501	$4,529	$0	$0	$0	$0	$0	$0	$0	$0
8810	Medical Assistance - Access		$0	$0	$0	$0	$0	$25,000	$25,000	$0	$0	$0	$0	$0
		Total Federal	$283,303	$282,527	$344,714	$282,168	$255,807	$285,726	$285,726	$250,329	$250,329	$250,329	$250,329	$250,329
		% of Change	26.20%	-0.27%	22.01%	-18.14%	-9.34%	11.70%	0.00%	-12.39%	0.00%	0.00%	0.00%	0.00%
	OTHER SOURCES													
	Sale of Bonds		$0	$0	$0	$15,985,000	$0	$0	$0	$0	$0	$0	$0	$0
	Ext'd term Financing		$3,038,923	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Special Rev. Transfers		$0	$75	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Sale of Fixed Assets		$0	$0	$358,624	$7,547	$0	$0	$0	$0	$0	$0	$0	$0
	Inter Fund Transfer		$0	$0	$0	$97,405	$0	$0	$0	$0	$0	$0	$0	$0
	Fund Balance Transfer		$0	$0	$62,225	$0	$0	$0	$0	$0	$0	$0	$0	$0
		Total Other	$3,038,923	$75	$420,849	$16,089,952	$0	$0	$0	$0	$0	$0	$0	$0
		% of Change		-100.00%	561032.00%	3723.21%	-100.00%							
	TOTAL REVENUES		$21,004,350	$19,072,664	$21,242,326	$37,894,833	$22,732,142	$23,758,410	$25,708,791	$26,752,617	$27,829,381	$29,041,947	$30,222,167	$31,470,277
		% increase	20.69%	-9.20%	11.38%	78.39%	-40.01%	4.51%	8.21%	4.06%	4.02%	4.36%	4.06%	4.13%
	TOTAL EXPENDITURES		$20,730,324	$18,788,297	$20,279,025	$38,287,066	$22,835,760	$23,758,410	$25,708,791	$26,758,060	$27,832,248	$29,035,739	$30,219,082	$31,466,583
	Surplus(Deficit)		$274,026	$284,367	$963,301	($392,233)	($103,618)	$0	$0	($5,443)	($2,867)	$6,208	$3,085	$3,694

LEWISBURG AREA SCHOOL DISTRICT FIVE YEAR PLAN
(as of March 31, 2008)

	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Projected	Projected	Projected	Projected	Projected

	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Projected	Projected	Projected	Projected
Local	$12,848,859	$13,913,142	$15,326,764	$16,203,514	$16,731,285	$17,552,419	$19,128,075	$19,996,812	$21,099,414	$22,094,281	$22,967,070	$23,978,358
State	$4,833,265	$4,876,920	$5,149,999	$5,319,199	$5,745,050	$5,920,265	$6,294,990	$6,505,476	$6,479,638	$6,697,337	$7,004,768	$7,241,590
Federal	$283,303	$282,527	$344,714	$282,168	$255,807	$285,726	$285,726	$250,329	$250,329	$250,329	$250,329	$250,329
Other	$3,038,923	$75	$420,849	$16,089,952	$0	$0	$0	$0	$0	$0	$0	$0
Total	$21,004,350	$19,072,664	$21,242,326	$37,894,833	$22,732,142	$23,758,410	$25,708,791	$26,752,617	$27,829,381	$29,041,947	$30,222,167	$31,470,277
Local	61.2%	72.9%	72.2%	42.8%	73.6%	73.9%	74.4%	74.7%	75.82%	76.08%	75.99%	76.19%
State	23.0%	25.6%	24.2%	14.0%	25.3%	24.9%	24.5%	24.3%	23.28%	23.06%	23.18%	23.01%
Federal	1.3%	1.5%	1.6%	0.7%	1.1%	1.2%	1.1%	0.9%	0.90%	0.86%	0.83%	0.80%
Other	14.5%	0.0%	2.0%	42.5%	0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.00%	0.00%

LEWISBURG AREA SCHOOL DISTRICT
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SECTION V

OUTSTANDING
BOND SCHEDULE

2008-2018

SUMMARY OF OUTSTANDING DEBT

(Excluding A Guaranteed Energy Savings Performance Contract)

	Principal Amount				
Date	1991 Series	2003 Note	2005 Series	Fiscal Year Total	Outstanding Balance
5/15/2008		$46,369.69		$46,369.69	$17,896,263.45
8/15/2008	$250,000.00	$47,132.99			$17,849,893.76
9/15/2008			$595,000.00		$17,552,760.77
11/15/2008		$47,572.64			$16,957,760.77
2/15/2009	$55,000.00	$48,016.38			$16,910,188.13
3/15/2009			$605,000.00		$16,807,171.75
5/15/2009		$48,999.97		$1,696,721.98	$16,202,171.75
8/15/2009	$255,000.00	$47,018.21			$16,153,171.78
9/15/2009			$620,000.00		$15,851,153.57
11/15/2009		$47,456.77			$15,231,153.57
2/15/2010	$45,000.00	$47,899.45			$15,183,696.80
3/15/2010			$630,000.00		$15,090,797.35
5/15/2010		$48,823.74		$1,741,198.17	$14,460,797.35
8/15/2010	$260,000.00	$49,332.90			$14,411,973.61
9/15/2010			$640,000.00		$14,102,640.71
11/15/2010		$49,793.08			$13,462,640.71
2/15/2011	$40,000.00	$50,257.53			$13,412,847.63
3/15/2011			$655,000.00		$13,322,590.10
5/15/2011		$51,143.53		$1,795,527.04	$12,667,590.10
8/15/2011	$275,000.00	$51,575.88			$12,616,446.57
9/15/2011			$660,000.00		$12,289,870.69
11/15/2011		$52,056.97			$11,629,870.69
2/15/2012	$30,000.00	$52,542.55			$11,577,813.72
3/15/2012			$670,000.00		$11,495,271.17
5/15/2012		$53,268.74		$1,844,444.14	$10,825,271.17
8/15/2012	$280,000.00	$53,738.28			$10,772,002.43
9/15/2012			$690,000.00		$10,438,264.15
11/15/2012		$54,239.54			$9,748,264.15
2/15/2013	$20,000.00	$54,745.47			$9,694,024.61
3/15/2013			$700,000.00		$9,619,279.14
5/15/2013		$55,544.57		$1,908,267.86	$8,919,279.14
8/15/2013	$290,000.00	$55,865.49			$8,863,734.57
9/15/2013			$720,000.00		$8,517,869.08
11/15/2013		$56,386.58			$7,797,869.08
2/15/2014	$10,000.00	$56,912.54			$7,741,482.50
3/15/2014			$730,000.00		$7,674,569.96
5/15/2014		$57,663.52		$1,976,828.13	$6,944,569.96
8/15/2014	$300,000.00	$56,678.16			$6,886,906.44
9/15/2014			$745,000.00		$6,530,228.28

	SUMMARY OF OUTSTANDING DEBT				
	(Excluding A Guaranteed Energy Savings Performance Contract)				
11/15/2014		$57,206.84			$5,785,228.28
2/15/2015		$57,740.45			$5,728,021.44
3/15/2015			$765,000.00		$5,670,280.99
5/15/2015		$58,429.40		$2,040,054.85	$4,905,280.99
8/15/2015		$34,934.06			$4,846,851.59
9/15/2015			$960,000.00		$4,811,917.53
11/15/2015		$35,259.92			$3,851,917.53
2/15/2016		$35,588.81			$3,816,657.61
3/15/2016			$985,000.00		$3,781,068.80
5/15/2016		$35,987.72		$2,086,770.51	$2,796,068.80
8/15/2016		$35,818.97			$2,760,081.08
9/15/2016			$1,000,000.00		$2,724,262.11
11/15/2016		$36,153.07			$1,724,262.11
2/15/2017		$36,490.31			$1,688,109.04
3/15/2017			$1,020,000.00		$1,651,618.73
5/15/2017		$36,887.15		$2,165,349.50	$631,618.73
8/15/2017		$36,674.75			$594,731.58
9/15/2017			$450,000.00		$558,056.83
11/15/2017		$37,016.84			$108,056.83
2/15/2018		$37,362.13			$71,039.99
3/15/2018					$33,677.86
5/15/2018		$33,677.86		$594,731.58	$33,677.86

LEWISBURG AREA SCHOOL DISTRICT
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SECTION VI

CAPITAL RESERVE FUND

2002-2014

LEWISBURG AREA SCHOOL DISTRICT

Capital Reserve Fund

		2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	----------	PROJECTED	----------		
Beginning Fund Balance		$340,132	$600	$126,357	$442,131	$1,703,845	$1,181,428	$990,358	$730,072	$563,724	$478,217	$309,572	$317,012
300	Professional Services	$0		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
400	Property Srvs.	$369,826	$117,415	$691,638	$248,348	$583,692	$264,478	$284,745	$184,300	$99,300	$180,300		
700	Property			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
800	Fees	$150		$150	$0	$0	$300	$300	$300	$300	$300	$300	$300
Total Expenditures		$369,976	$117,415	$691,788	$248,348	$583,692	$264,778	$285,045	$184,600	$99,600	$180,600	$300	$300
6500	Interest	$1,593	$7,203	$9,161	$54,467	$61,275	$73,708	$24,759	$18,252	$14,093	$11,955	$7,739	$7,925
9000	Transfers	$28,851	$235,969	$998,401	$1,455,595	$0	$0	$0	$0	$0	$0	$0	$0
Total Revenues		$30,444	$243,172	$1,007,562	$1,510,062	$61,275	$73,708	$24,759	$18,252	$14,093	$11,955	$7,739	$7,925
Ending Fund Balance		$600	$126,357	$442,131	$1,703,845	$1,181,428	$990,358	$730,072	$563,724	$478,217	$309,572	$317,012	$324,637

LEWISBURG AREA SCHOOL DISTRICT
Capital Reserve Fund Projects

Description	Completed 2007-08	Projected 2008-09	Projected 2009-10	Projected 2010-2011	Projected 2011-2012
H. S. Library Roof	$182,400				
H.S. Gym Curtain Divider	$19,787				
H. S. Hallway Tile	$87,100				
Server Room Relocation	$18,595				
M.S. Asphalt Coating	$9,790				
Network Infrastructure Update	$290,105				
H. S. Locker room renovations	$3,650				
MS Consumer Life Sciences Cabinet Restoration		$25,000			
LT Asphalt Sealing/Re-striping		$10,000			
Pickup Truck with Snowplow and Salt Spreader		$35,000			
Kelly Fire Alarm Upgrade		$30,000			
Kelly Portable Classrooms		$125,000			
Kelly Elem. Classroom Blinds		$32,445			
MS Emergency Generator Switchgear replacement			$15,000		
Kelly Asphalt Sealing and re-striping			$30,000		
MS Gym Divider Curtain			$25,000		
Transportation Vans			$36,000		
LT Emergency Generator Replacement			$50,000		
M. S. Locker room renovations				$60,000	
MS Cimititous Hot Water Heater Replacement				$10,000	
K-12 Classroom Furniture	$26,000	$27,000	$28,000	$29,000	$30,000
M. S. Gym Floor Replacement					$150,000
Fees	$300	$300	$300	$300	$300
Annual Totals	$637,727	$284,745	$184,300	$99,300	$180,300
Note: Projects will be evaluated annually and deferred until the need is absolutely necessary.					